**Registered Number 03915821**

# GRAHAM PYATT & ASSOCIATES LIMITED

## Abbreviated Accounts

## 31 March 2016

**GRAHAM PYATT & ASSOCIATES LIMITED** **Registered Number 03915821**

## Abbreviated Balance Sheet as at 31 March 2016

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 684 | 1,223 |
| | | 684 | 1,223 |
| **Current assets** | | | |
| Debtors | | - | 5,344 |
| Cash at bank and in hand | | 41,960 | 51,620 |
| | | 41,960 | 56,964 |
| **Creditors: amounts falling due within one year** | | (12,253) | (25,766) |
| **Net current assets (liabilities)** | | 29,707 | 31,198 |
| **Total assets less current liabilities** | | 30,391 | 32,421 |
| **Total net assets (liabilities)** | | 30,391 | 32,421 |
| **Capital and reserves** | | | |
| Called up share capital | | 75 | 75 |
| Profit and loss account | | 30,316 | 32,346 |
| **Shareholders' funds** | | 30,391 | 32,421 |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:
**G Pyatt, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 15% Straight Line
Office equipment 33% Straight Line

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 April 2015 | 14,220 |
| Additions | 129 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | 14,349 |
| **Depreciation** | |
| At 1 April 2015 | 12,997 |
| Charge for the year | 668 |
| On disposals | - |
| At 31 March 2016 | 13,665 |
| **Net book values** | |
| At 31 March 2016 | 684 |
| At 31 March 2015 | 1,223 |

### 3 Transactions with directors

| | |
|---|---|
| Name of director receiving advance or credit: | G Pyatt |
| Description of the transaction: | Balance |
| Balance at 1 April 2015: | - |
| Advances or credits made: | £ 3,397 |
| Advances or credits repaid: | - |
| Balance at 31 March 2016: | £ 3,397 |

Included within other creditors is a directors loan account for G Pyatt amounting to £3,397 (2015 - £17,204).

The loan bears no right to interest and has no set repayment terms.

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