Registered Number 03915821

GRAHAM PYATT & ASSOCIATES LIMITED

Abbreviated Accounts

31 March 2012

GRAHAM PYATT & ASSOCIATES LIMITED **Registered Number 03915821**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		503		640
Total fixed assets			503		640
Current assets					
Stocks		4,277			
Debtors		30,595		38,581	
Cash at bank and in hand		23,498		35,500	
Total current assets		58,370		74,081	
Creditors: amounts falling due within one year		(32,506)		(36,797)	
Net current assets			25,864		37,284
Total assets less current liabilities			26,367		37,924
Total net Assets (liabilities)			26,367		37,924
Capital and reserves					
Called up share capital			75		75
Profit and loss account			26,292		37,849
Shareholders funds			26,367		37,924

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2012

And signed on their behalf by:
G Pyatt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% On Cost
Office Equipment	33.00% On Cost

2 Tangible fixed assets

Cost	£
At 31 March 2011	12,560
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	12,560
Depreciation	
At 31 March 2011	11,920
Charge for year	137
on disposals	
At 31 March 2012	12,057
Net Book Value	
At 31 March 2011	640
At 31 March 2012	503

3 Transactions with directors

G Pyatt the director of the company, has given a personal guarantee in favour of the bank. Included within other creditors is a directors loan account for G Pyatt amounting to £21,475 (2011 - £16,476). The loan bears no right to interest and has no set repayment terms.

3 Ultimate controlling party

The company was under the ultimate control of G Pyatt throughout the year.