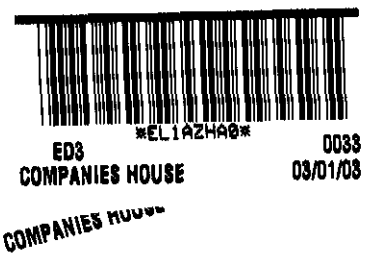
GRAHAM PYATT & ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31st March 2002

Company Registration Number 3915821



MITCHELL CHARLESWORTH
Chartered Accountants
Widnes

GRAHAM PYATT & ASSOCIATES LIMITED

Abbreviated Accounts

Year ended 31st March 2002

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GRAHAM PYATT & ASSOCIATES LIMITED

Abbreviated Balance Sheet

31st March 2002

	Note	2002 £	£	2001 £	£
Fixed assets	2				
Tangible assets			2,093		3,052
Current assets					
Debtors		45,955		28,778	
Cash at bank and in hand		-		8,565	
		45,955		37,343	
Creditors: Amounts falling due within one year		(32,858)		(18,149)	
Net current assets			13,097		19,194
Total assets less current liabilities			15,190		22,246

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these accounts.

GRAHAM PYATT & ASSOCIATES LIMITED

Abbreviated Balance Sheet *(continued)*

31st March 2002

	Note	2002 £	2001 £
Capital and reserves			
Called-up equity share capital	3	75	75
Profit and Loss Account		15,115	22,171
Shareholders' funds		15,190	22,246

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved by the directors on the 12.12.02 and are signed on their behalf by:

A. Garrood

The notes on pages 3 to 4 form part of these accounts.

GRAHAM PYATT & ASSOCIATES LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2002

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	15% on cost
Computer equipment	-	33% on cost

Pension costs

The company contributes to a personal pension plan on behalf of a director. The contributions are charged to the profit and loss account as they are paid.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. Fixed assets

	Tangible Assets £
Cost	
At 1st April 2001	4,313
Additions	468
At 31st March 2002	4,781
Depreciation	
At 1st April 2001	1,261
Charge for year	1,427
At 31st March 2002	2,688
Net book value	
At 31st March 2002	2,093
At 31st March 2001	3,052

2. Fixed assets *(continued)*

3. Share capital

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	75	–
Issue of ordinary shares	–	75
	75	75