Registered Number: 03913613

England and Wales

Scarlett Joy Ventures Limited

Abbreviated Report and Financial Statements

For the period ended 29 February 2012

Scarlett Joy Ventures Limited
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Scarlett Joy Ventures Limited

Registered Number :03913613

Abbreviated Balance Sheet
As at 29 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	634,761	634,761
Investments	3	2	2
		634,763	**634,763**
Current assets			
Debtors		-	3,113
Cash at bank and in hand		21,235	-
		21,235	**3,113**
Creditors: amounts falling due within one year		(204,435)	(207,649)
Net current liabilities		**(183,200)**	**(204,536)**
Total assets less current liabilities		**451,563**	**430,227**
Creditors: amounts falling due after more than one year	4	(234,029)	(224,360)
Net assets		**217,534**	**205,867**
Capital and reserves			
Called up share capital	5	10,000	10,000
Reserves		212,006	212,006
Profit and loss account		(4,472)	(16,139)
Shareholders funds		**217,534**	**205,867**

For the period ended 29 February 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Stuart Saunders Director

Date approved by the board: 12 November 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover represents amounts receivable for services, excluding value added tax.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

The company's freehold properties were professionally valued in . This valuation has been reduced by subsequent depreciation. Under the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the properties continue to be stated at that valuation less accumulated depreciation to date and that valuation has not been updated.

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 March 2011	634,761
At 29 February 2012	**634,761**
Net book values	
At 29 February 2012	**634,761**
At 28 February 2011	**634,761**

3 Fixed asset investments

	Total
Cost	
At 01 March 2011	2
At 29 February 2012	**2**

4 Creditors due after more than one year	**2012**	**2011**
	£	**£**
Bank loans and overdrafts (secured)	234,029	224,360

5 Share capital

Allotted called up and fully paid	**2012**	**2011**
	£	**£**
10,000 Ordinary shares of £1.00 each	10,000	10,000
	10,000	**10,000**

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