

Company Registration No. 3913521 (England and Wales)

FUTURELINK ADMINISTRATIVE SERVICES LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2002



FUTURELINK ADMINISTRATIVE SERVICES LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JANUARY 2002

The director presents his report and financial statements for the year ended 31 January 2002.

Principal activities

The company is dormant and has not traded during the year.

Director

The following director has held office since 1 February 2001:

J.J. Moss

Director's interests

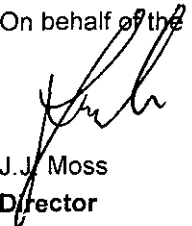
The director's interest in the shares of the company was as stated below:

Ordinary shares of £ 1 each	
31 January 2002	1 February 2001
-	2

J.J. Moss

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J.J. Moss

Director

13 September 2002

FUTURELINK ADMINISTRATIVE SERVICES LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2002

		2002	2001
	Notes	£	£
Administrative expenses		(260)	(260)
Loss on ordinary activities before taxation		(260)	(260)
Tax on loss on ordinary activities	2	-	-
Loss on ordinary activities after taxation	5	(260)	(260)

FUTURELINK ADMINISTRATIVE SERVICES LTD

BALANCE SHEET AS AT 31 JANUARY 2002

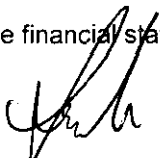
	Notes	2002 £	£	2001 £	£
Current assets					
Cash at bank and in hand		2		2	
Creditors: amounts falling due within one year	3	(520)		(260)	
Total assets less current liabilities			(518)		(258)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account	5		(520)		(260)
Shareholders' funds			(518)		(258)

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 13 September 2002


J.J. Moss
Director

FUTURELINK ADMINISTRATIVE SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2 Taxation

There was no liability to tax as the company did not trade during the year.

3 Creditors: amounts falling due within one year

	2002 £	2001 £
Other creditors	520	260

4 Share capital

	2002 £	2001 £
Authorised		
2 Ordinary shares of £ 1 each	2	2
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 February 2001	(260)
Retained loss for the year	(260)
Balance at 31 January 2002	(520)

6 Control

The ultimate controlling party is Bachman Trust Company Limited by virtue of his shareholding.