

COMPANY REGISTRATION NUMBER 3912421

**Stephen Neall Contracts Limited**  
**Unaudited Abbreviated Accounts**  
**31 December 2012**

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# **Stephen Neall Contracts Limited**

## **Abbreviated Accounts**

**Year Ended 31 December 2012**

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# **Stephen Neall Contracts Limited**

## **Accountants' Report to the Director of Stephen Neall Contracts Limited**

**Year Ended 31 December 2012**

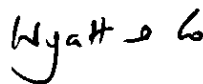
In accordance with the engagement letter dated 1 February 2000, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



WYATT & CO  
Chartered Accountants

125 Main Street  
Garforth  
Leeds  
LS25 1AF

4 September 2013

# Stephen Neall Contracts Limited

## Abbreviated Balance Sheet

31 December 2012

|                                                                | Note     | 2012<br>£        | 2011<br>£      |
|----------------------------------------------------------------|----------|------------------|----------------|
| <b>Fixed Assets</b>                                            | <b>2</b> |                  |                |
| Tangible assets                                                |          | <u>981,724</u>   | <u>783,276</u> |
| <b>Current Assets</b>                                          |          |                  |                |
| Debtors                                                        |          | 187,457          | 199,118        |
| Cash at bank and in hand                                       |          | <u>3,352</u>     | <u>1,154</u>   |
|                                                                |          | 190,809          | 200,272        |
| <b>Creditors: Amounts Falling due Within One Year</b>          | <b>3</b> | <u>300,241</u>   | <u>88,981</u>  |
| <b>Net Current (Liabilities)/Assets</b>                        |          | <b>(109,432)</b> | <b>111,291</b> |
| <b>Total Assets Less Current Liabilities</b>                   |          | <b>872,292</b>   | <b>894,567</b> |
| <b>Creditors: Amounts Falling due after More than One Year</b> | <b>4</b> | <b>605,407</b>   | <b>396,385</b> |
|                                                                |          | <u>266,885</u>   | <u>498,182</u> |
| <b>Capital and Reserves</b>                                    |          |                  |                |
| Called-up equity share capital                                 | <b>5</b> | <b>100</b>       | <b>100</b>     |
| Profit and loss account                                        |          | <u>266,785</u>   | <u>498,082</u> |
| <b>Shareholders' Funds</b>                                     |          | <b>266,885</b>   | <b>498,182</b> |

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

The notes on pages 4 to 6 form part of these abbreviated accounts.

# **Stephen Neall Contracts Limited**

## **Abbreviated Balance Sheet** *(continued)*

**31 December 2012**

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 September 2013

A handwritten signature in black ink, appearing to read 'S A Gee', with a long horizontal stroke extending from the top of the 'S'.

S A Gee

Company Registration Number 3912421

**The notes on pages 4 to 6 form part of these abbreviated accounts.**

# **Stephen Neall Contracts Limited**

## **Notes to the Abbreviated Accounts**

### **Year Ended 31 December 2012**

#### **1. Accounting Policies**

##### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### **Fixed Assets**

All fixed assets are initially recorded at cost

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                       |   |                      |
|-----------------------|---|----------------------|
| Freehold Property     | - | 2% straight line     |
| Plant & Machinery     | - | 25% reducing balance |
| Displays              | - | 15% reducing balance |
| Motor Vehicles        | - | 25% reducing balance |
| Equipment             | - | 25% reducing balance |
| Fixtures and Fittings | - | 15% reducing balance |

##### **Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

##### **Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

##### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# Stephen Neall Contracts Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2012

### 2. Fixed Assets

|                            | Tangible<br>Assets<br>£ |
|----------------------------|-------------------------|
| <b>Cost</b>                |                         |
| At 1 January 2012          | 892,953                 |
| Additions                  | 229,313                 |
| <b>At 31 December 2012</b> | <b><u>1,122,266</u></b> |
| <b>Depreciation</b>        |                         |
| At 1 January 2012          | 109,677                 |
| Charge for year            | 30,865                  |
| <b>At 31 December 2012</b> | <b><u>140,542</u></b>   |
| <b>Net Book Value</b>      |                         |
| <b>At 31 December 2012</b> | <b><u>981,724</u></b>   |
| At 31 December 2011        | <u>783,276</u>          |

### 3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

|                           | 2012<br>£     | 2011<br>£     |
|---------------------------|---------------|---------------|
| Bank loans and overdrafts | <u>40,447</u> | <u>11,744</u> |

### 4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

|                           | 2012<br>£      | 2011<br>£      |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | <u>605,407</u> | <u>396,385</u> |

Included within creditors falling due after more than one year is an amount of £531,757 (2011 - £343,085) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

### 5. Share Capital

Authorised share capital:

|                                  | 2012<br>£    | 2011<br>£    |
|----------------------------------|--------------|--------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

# **Stephen Neall Contracts Limited**

## **Notes to the Abbreviated Accounts**

### **Year Ended 31 December 2012**

#### **5. Share Capital *(continued)***

**Allotted, called up and fully paid:**

|                            | <b>2012</b>       |                   | <b>2011</b>       |                   |
|----------------------------|-------------------|-------------------|-------------------|-------------------|
|                            | <b>No</b>         | <b>£</b>          | <b>No</b>         | <b>£</b>          |
| Ordinary shares of £1 each | <b><u>100</u></b> | <b><u>100</u></b> | <b><u>100</u></b> | <b><u>100</u></b> |