COMPANY REGISTRATION NUMBER 3912421

Stephen Neall Contracts Limited

Unaudited Abbreviated Accounts

31 December 2011

TUESDAY

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Stephen Neall Contracts Limited

Abbreviated Accounts

Year Ended 31 December 2011

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Stephen Neall Contracts Limited

Accountants' Report to the Director of Stephen Neall Contracts Limited

Year Ended 31 December 2011

In accordance with the engagement letter dated 1 February 2000, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 December 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Wyatt & Co

WYATT & CO
Chartered Accountants

125 Main Street
Garforth
Leeds
LS25 1AF

29 February 2012

Stephen Neall Contracts Limited

Abbreviated Balance Sheet

31 December 2011

	Note	2011 £	£	2010 £
Fixed Assets	2			
Tangible assets			**783,276**	789,526
Current Assets				
Debtors		**199,118**		173,290
Cash at bank and in hand		**1,154**		49,800
		200,272		223,090
Creditors: Amounts Falling due Within One Year	3	**88,981**		70,785
Net Current Assets			**111,291**	152,305
Total Assets Less Current Liabilities			**894,567**	941,831
Creditors: Amounts Falling due after More than One Year	4		**396,385**	405,027
			498,182	536,804
Capital and Reserves				
Called-up equity share capital	5		**100**	100
Profit and loss account			**498,082**	536,704
Shareholders' Funds			**498,182**	536 804

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

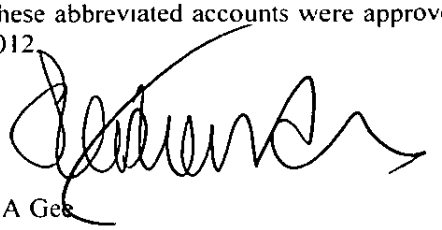
The notes on pages 4 to 6 form part of these abbreviated accounts.

Stephen Neall Contracts Limited

Abbreviated Balance Sheet *(continued)*

31 December 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 February 2012



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Company Registration Number 3912421

The notes on pages 4 to 6 form part of these abbreviated accounts.

Stephen Neall Contracts Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2011

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% straight line
Plant & Machinery	-	25% reducing balance
Fixtures and Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as either financial assets financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 January 2011	**881,489**
Additions	**18,864**
Disposals	**(7,400)**
At 31 December 2011	**892,953**
Depreciation	
At 1 January 2011	**91,963**
Charge for year	**22,773**
On disposals	**(5,059)**
At 31 December 2011	**109,677**
Net Book Value	
At 31 December 2011	**783,276**
At 31 December 2010	789,526

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	**11,744**	14,338

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	**396,385**	405,027

Included within creditors falling due after more than one year is an amount of £343,085 (2010 - £341,185) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. Share Capital

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

5. **Share Capital** *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100