Registered Number 03911607

PROCESS CONTROL SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2015

PROCESS CONTROL SOLUTIONS LIMITED **Registered Number 03911607**

Balance Sheet as at 31 March 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible	2		758		304
Total fixed assets			758		304
Current assets					
Stocks		1,200		250	
Debtors		25,389		14,543	
Cash at bank and in hand		29,297		33,481	
Total current assets		55,886		48,274	
Creditors: amounts falling due within one year		(24,832)		(13,558)	
Net current assets			31,054		34,716
Total assets less current liabilities			31,812		35,020
Total net Assets (liabilities)			31,812		35,020
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			31,612		34,820
Shareholders funds			31,812		35,020

a. For the year ending 31 March 2015 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 May 2015

And signed on their behalf by:
S LEIGH, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

StocksWork in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.Foreign currencies Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken nto account in arriving at the operating result.

Turnover
Turnover is recognised when the servics are provided on a strict time basis stated net of Value Added Tax. All turnover arises from the company's principal activity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% On cost
Fixtures and Fittings	20.00% On cost
Computer equipment	33.00% On cost

2 Tangible fixed assets

Cost	£
At 31 March 2014	31,935
additions	908
disposals	
revaluations	
transfers	
At 31 March 2015	32,843

Depreciation	
At 31 March 2014	31,631
Charge for year	454
on disposals	

At 31 March 2015	32,085
Net Book Value	
At 31 March 2014	304
At 31 March 2015	758

3 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 A Ordinary of £1.00 each	100	100
100 B Ordinary of £1.00 each	100	100

4 **Related party disclosures**

During the year, total dividends of £53,000 (2014 - £40,500) were paid to the director S Leigh. At the year end a sum of £305 was owed by the company to S Leigh (2014 £1,443).

5 **Called up share capital continued**

The Ordinary "A" Shares have full equity rights. The Ordinary "B" Shares carry the following rights: Dividends - as declared by the Ordinary "A" Shareholders Return of capital - only entitled to the return of amounts paid up on shares in the event of winding up of the Company Voting rights - no entitlement to attend or vote at General Meetings of the Company.

6 **Ultimate controlling party**

The company is controlled by S Leigh.

7 **Going concern considerations**

The directors have considered the financial viability of the company for the forthcoming year and are confident that the company will continue for the forthcoming year.