Registered Number 03911607

PROCESS CONTROL SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2014

PROCESS CONTROL SOLUTIONS LIMITED **Registered Number 03911607**

Balance Sheet as at 31 March 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible	2		304		
Total fixed assets			304		
Current assets					
Stocks		250		200	
Debtors		14,543		34,933	
Cash at bank and in hand		33,481		28,272	
Total current assets		48,274		63,405	
Creditors: amounts falling due within one year		(13,558)		(20,820)	
Net current assets			34,716		42,585
Total assets less current liabilities			35,020		42,585
Total net Assets (liabilities)			35,020		42,585
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			34,820		42,385
Shareholders funds			35,020		42,585

a. For the year ending 31 March 2014 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 August 2014

And signed on their behalf by:
S LEIGH, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2014

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

StocksWork in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Foreign currencies Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken nto account in arriving at the operating result.

Turnover
Turnover is recognised when the servics are provided on a strict time basis stated net of Value Added Tax. All turnover arises from the company's principal activity/

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% on cost
Fixtures and Fittings	20.00% on cost
Computer equipment	33.00% on cost

2 **Tangible fixed assets**

Cost	£
At 31 March 2013	31,478
additions	457
disposals	
revaluations	
transfers	
At 31 March 2014	31,935

Depreciation	
At 31 March 2013	31,478
Charge for year	153
on disposals	

At 31 March 2014	31,631
Net Book Value	
At 31 March 2013	
At 31 March 2014	304

3 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 A Ordinary of £1.00 each	100	100
100 B Ordinary of £1.00 each	100	100

4 **Related party disclosures**

During the year, total dividends of £40,500 (2013 - £40,000) were paid tot he directors. At the year end a sum of £1,443 was owed by the company to S Leigh (2013 £1,519)

5 **Called up share capital continued**

The Ordinary "A" Shares have full equity rights. The Ordinary "B" Shares carry the following rights: Dividends - as declared by the Ordinary "A" Shareholders Return of capital - only entitled to the return of amounts paid up on shares in the event of winding up of the Company Voting rights - no entitlement to attend or vote at General Meetings of the Company.

6 **Ultimate controlling party**

The company is controlled by S Leigh

7 **Going concern considerations**

The directors have considered the financial viability of the company for the forthcoming year and are confident that the company will continue for the forthcoming year.