

Registered Number 03911607

PROCESS CONTROL SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2012

PROCESS CONTROL SOLUTIONS LIMITED

Registered Number 03911607

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2	–			190
Total fixed assets					190
Current assets					
Stocks		150		300	
Debtors		18,488		46,056	
Cash at bank and in hand		26,865		28,373	
Total current assets		<u>45,503</u>		<u>74,729</u>	
Creditors: amounts falling due within one year		(12,366)		(27,243)	
Net current assets			33,137		47,486
Total assets less current liabilities			<u>33,137</u>		<u>47,676</u>
Total net Assets (liabilities)			33,137		47,676
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>32,937</u>		<u>47,476</u>
Shareholders funds			<u>33,137</u>		<u>47,676</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2012

And signed on their behalf by:

S LEIGH, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Foreign currencies Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Turnover

Turnover is recognised when the services are provided on a strict time basis stated net of Value Added Tax. All turnover arises from the company's principal activity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% on cost
Fixtures and Fittings	20.00% on cost
Computer equipment	33.00% on cost

2 Tangible fixed assets

Cost	£
At 31 March 2011	31,478
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>31,478</u>
Depreciation	
At 31 March 2011	31,288
Charge for year	190
on disposals	
At 31 March 2012	<u>31,478</u>
Net Book Value	

	At 31 March 2011	190		
	At 31 March 2012	-		
3	Share capital			
			2012	2011
			£	£
	Authorised share capital:			
	Allotted, called up and fully paid:			
	100 A Ordinary of £1.00 each		100	100
	100 B Ordinary of £1.00 each		100	100
4	Related party disclosures			
	During the year, total dividends of £38,000 were paid to S Leigh. At the year end a sum of £588 was owed by the company to S Leigh (2011 £1,390).			
5	Called up share capital			
	The Ordinary "A" shares have full equity right. The Ordinary "B" shares carry the following rights: Dividends - as declared by the Ordinary "A" shareholders. Return on Capital - only entitled to the return of amounts paid up on shares in the event of winding up of the Company. Voting Rights - no entitlement to attend or vote at General Meetings of the Company.			
6	Ultimate controlling party			
	The company is controlled by S Leigh.			
7	Going concern considerations			
	The directors have considered the financial viability of the company for the forthcoming year and are confident that the company will continue for the forthcoming year.			