

Registered Number 03911607

PROCESS CONTROL SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2011

PROCESS CONTROL SOLUTIONS LIMITED

Registered Number 03911607

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	191	1,080
Total fixed assets		191	1,080
Current assets			
Stocks		300	700
Debtors		46,056	32,928
Cash at bank and in hand		28,373	40,327
Total current assets		<u>74,729</u>	<u>73,955</u>
Creditors: amounts falling due within one year		(27,243)	(20,743)
Net current assets		47,486	53,212
Total assets less current liabilities		<u>47,677</u>	<u>54,292</u>
Total net Assets (liabilities)		47,677	54,292
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		<u>47,477</u>	<u>54,092</u>
Shareholders funds		<u>47,677</u>	<u>54,292</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 December 2011

And signed on their behalf by:

Stephen Leigh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Foreign currencies Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Turnover

Turnover represents net invoiced supply of services arising from the company's principal activity, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% on cost
Fixtures and Fittings	20.00% on cost
Computer equipment	33.00% on cost

2 Tangible fixed assets

Cost	£
At 31 March 2010	31,477
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>31,477</u>
Depreciation	
At 31 March 2010	30,397
Charge for year	889
on disposals	
At 31 March 2011	<u>31,286</u>

Net Book Value

At 31 March 2010	1,080
At 31 March 2011	<u>191</u>

3 **Share capital**

	2011 £	2010 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 A Ordinary of £1.00 each	100	100
100 B Ordinary of £1.00 each	100	100

4 **Related party disclosures**

During the year S Leigh became entitled to dividends totalling £43,200.

5 **Ultimate controlling party**

The company is controlled by S Leigh.