REGISTERED NUMBER: 3911607 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Process Control Solutions Limited

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Process Control Solutions Limited

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for the Year Ended 31 March 2007

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Process Control Solutions Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS:	S Leigh J Garrett
SECRETARY	J L Garrett
REGISTERED OFFICE	Chiltlee Manor Haslemere Road Liphook Surrey GU30 7AZ
REGISTERED NUMBER:	3911607 (England and Wales)
ACCOUNTANTS·	The MAK Practice Chartered Accountants Chiltlee Manor Haslemere Road Liphook Surrey GU30 7AZ

Process Control Solutions Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	31 3 07 £	31 3 07 £	31 3 06 £	31 3 06 £
FIXED ASSETS					
Tangible assets	2		1,088		1,430
CURRENT ASSETS:					
Stocks		1,000		9,000	
Debtors		69,424		70,953	
Cash at bank		81,251		25,203	
		151,675		105,156	
CREDITORS: Amounts falling due within one year		108,414		68,064	
NET CURRENT ASSETS:			43,261		37,092
TOTAL ASSETS LESS CURRENT LIABILITIES·			£44,349		£38,522
CAPITAL AND RESERVES:					
Called up share capital	3		200		200
Other reserves			(49,900)		(49,900)
Profit and loss account			94,049		88,222
SHAREHOLDERS' FUNDS:			£44,349		£38,522

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Process Control Solutions Limited

Abbreviated Balance Sheet
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 9 NOVEMBER 2007 and were signed on its behalf by

S Leigh - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2006	22,098
Additions	1,359
At 31 March 2007	23,457
DEPRECIATION.	
At 1 April 2006	20,666
Charge for year	1,703
At 31 March 2007	22,369
NET BOOK VALUE	
At 31 March 2007	1,088
At 31 March 2006	1,430

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	31 3 06 £	31 3 05 £
1,000	Ordinary 'A'	£1	1,000	1,000
1,000	Ordinary 'B'	£1	1,000	1,000
			2,000	2,000

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 06 £	31 3 05 £
150	Ordinary 'A'	£1	100	150
150	Ordinary 'B'	£1	100	150
			200	300

The Ordinary "A" Shares have full equity rights The Ordinary "B" Shares carry the following rights,

- Dividends – as declared by the Ordinary "A" Shareholders
- Return on Capital – only entitled to the return of amounts paid up on shares in the event of winding up of the Company
- Voting Rights – no entitlement to attend or vote at General Meetings of the Company

4 OTHER RESERVES

	31 3 07 £	31 3 06 £
Purchase of own shares	(49,900)	(49,900)
	(49,900)	(49,900)

5 ULTIMATE CONTROLLING PARTIES

The Directors control the Class 'A' Ordinary £1 shares

6 RELATED PARTY DISCLOSURES

The directors are directors and controlling shareholders in an Australian company PCS South Pacific PTY Ltd During the year goods and services to the value of £17,750 were purchased from this company At the year end a sum of £17,750 was owed to this company

All transactions were conducted in the normal course of business and on an arm's length basis