

Abbreviated Accounts for the Year Ended 31 March 2004

for

Process Control Solutions Limited



Process Control Solutions Limited

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for the Year Ended 31 March 2004

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Process Control Solutions Limited

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

S Leigh
J Garrett
P Dumville

SECRETARY:

J L Garrett

REGISTERED OFFICE:

Churchmill House
Ockford Road
Godalming
SURREY
GU7 1QY

REGISTERED NUMBER:

3911607 (England and Wales)

ACCOUNTANTS:

The MAK Practice
Chartered Accountants
Churchmill House
Ockford Road
Godalming
Surrey
GU7 1QY

Process Control Solutions Limited

Abbreviated Balance Sheet

31 March 2004

		<u>31.3.04</u>		<u>31.3.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,678		6,172
CURRENT ASSETS:					
Debtors		4,874		85,969	
Investments		25,000		-	
Cash at bank		<u>150,288</u>		<u>252,719</u>	
		180,162		338,688	
CREDITORS: Amounts falling due within one year		<u>44,409</u>		<u>164,016</u>	
NET CURRENT ASSETS:			<u>135,753</u>		<u>174,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			138,431		180,844
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>460</u>		<u>1,166</u>
			<u>£137,971</u>		<u>£179,678</u>
CAPITAL AND RESERVES:					
Called up share capital	3		300		300
Profit and loss account			<u>137,671</u>		<u>179,378</u>
SHAREHOLDERS' FUNDS:			<u>£137,971</u>		<u>£179,678</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Process Control Solutions Limited

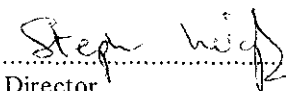
Abbreviated Balance Sheet

31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J. Garrett - Director


.....
S Leigh - Director

Approved by the Board on 6 AUGUST 2004.....

Process Control Solutions Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 April 2003	17,159
Additions	<u>1,206</u>
At 31 March 2004	<u>18,365</u>
DEPRECIATION:	
At 1 April 2003	10,988
Charge for year	<u>4,699</u>
At 31 March 2004	<u>15,687</u>
NET BOOK VALUE:	
At 31 March 2004	<u><u>2,678</u></u>
At 31 March 2003	<u><u>6,172</u></u>

Process Control Solutions Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

3. **CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
1,000	Ordinary 'A'	£1	1,000	1,000
1,000	Ordinary 'B'	£1	<u>1,000</u>	<u>1,000</u>
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
150	Ordinary 'A'	£1	150	150
150	Ordinary 'B'	£1	<u>150</u>	<u>150</u>
			<u>300</u>	<u>300</u>

4. **ULTIMATE CONTROLLING PARTIES**

The Directors each own one third of the share capital of the Company