

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Process Control Solutions Limited



Process Control Solutions Limited

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for the Year Ended 31 March 2002

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Process Control Solutions Limited

Company Information

for the Year Ended 31 March 2002

DIRECTORS:

S Leigh
J Garrett
P Dumville

SECRETARY:

J L Garrett

REGISTERED OFFICE:

Churchmill House
Ockford Road
Godalming
Surrey
GU7 1QY

REGISTERED NUMBER:

3911607 (England and Wales)

ACCOUNTANTS:

The MAK Practice
Chartered Accountants
Churchmill House
Ockford Road
Godalming
Surrey
GU7 1QY

Process Control Solutions Limited

Abbreviated Balance Sheet

31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,707		5,931
CURRENT ASSETS:					
Debtors		40,521		28,632	
Cash at bank		137,464		40,052	
		177,985		68,684	
CREDITORS: Amounts falling due within one year		178,181		41,946	
NET CURRENT (LIABILITIES)/ASSETS:			(196)		26,738
TOTAL ASSETS LESS CURRENT LIABILITIES:			5,511		32,669
PROVISIONS FOR LIABILITIES AND CHARGES:			1,050		876
			£4,461		£31,793
CAPITAL AND RESERVES:					
Called up share capital	3		300		300
Profit and loss account			4,161		31,493
SHAREHOLDERS' FUNDS:			£4,461		£31,793

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Process Control Solutions Limited

Abbreviated Balance Sheet

31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Garrett - DIRECTOR



S Leigh - DIRECTOR

Approved by the Board on 21 May 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2001	8,555
Additions	2,560
At 31 March 2002	11,115
DEPRECIATION:	
At 1 April 2001	2,624
Charge for year	2,784
At 31 March 2002	5,408
NET BOOK VALUE:	
At 31 March 2002	5,707
At 31 March 2001	5,931

Process Control Solutions Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
1,000	Ordinary 'A'	£1	1,000	1,000
1,000	Ordinary 'B'	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
150	Ordinary 'A'	£1	300	150
150	Ordinary 'B'	£1	-	150
			<u>300</u>	<u>300</u>