

**MR KAY LTD
ABBREVIATED
ACCOUNTS FOR THE PERIOD
20th JANUARY 2000 to 31st MARCH 2001**

Registered Number 3910708



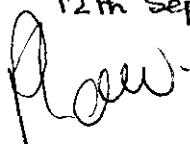
**GRAHAM ILIFFE
CHARTERED ACCOUNTANTS
6, GREYSTOKE COURT
29, ALBEMARLE ROAD
BECKENHAM
KENT
BR3 5HL**

MR KAY LTD
ABBREVIATED BALANCE SHEET AT 31st MARCH 2001

	<u>Note</u>	<u>2001</u>
<u>CURRENT ASSETS</u>		
Debtors		3,372
Stock	1	3,500
Cash at bank		22
		6,894
<u>CREDITORS</u>		
Amounts falling due within one year		(6,867)
<u>NET CURRENT ASSETS</u>		<u>27</u>
<u>NET ASSETS</u>		<u>£ 27</u>
 <u>CAPITAL AND RESERVES</u>		
Called up share capital	2	100
Profit and loss account		(73)
<u>SHAREHOLDER'S FUNDS</u>		<u>£ 27</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) Companies Act 1985. No notice requiring an audit for the period ended 31st March 2001 has been deposited under Section 249B. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 12th September 2001 and signed on its behalf.



P.G. Law
 Director

MR KAY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 20th JANUARY 2000 TO 31st MARCH 2001

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

Turnover comprises the invoiced value of goods supplied by the company net of Vat and trade discounts.

(c) Stock

Stocks are valued at the lower of cost or net realisable value after making due allowance for obsolete and slow moving stocks.

2 SHARE CAPITAL

2001

Authorised ordinary shares of £1 each	100
Issued and fully paid ordinary shares of £1 each	100

One share was issued to the formation agents on 20th January 2000 and transferred to Mr Law.
Ninety nine shares were issued at par on 26th January 2000.