D S ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2016

Company Registration Number: 03908521

	Note	2016 £	2015 £
Fixed assets	**2**		
Tangible fixed assets		929	1,093
Current assets			
Stocks		1,903	980
Debtors		6,831	382
Cash at bank and in hand		2,108	1,426
		10,842	2,788
Creditors: Amounts falling due within one year		(14,150)	(12,744)
Net current liabilities		(3,308)	(9,956)
Net liabilities		(2,379)	(8,863)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(2,479)	(8,963)
Shareholders' deficit		(2,379)	(8,863)

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared taking advantage of the small companies exemptions provided by section 415A of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2015).

Approved by the director on 8th September 2016

D A Scott
Director

THURSDAY
A5FJYT5F
A29 15/09/2016 #91
COMPANIES HOUSE

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis, which is dependent upon the continued support of the director who owns 100% of the issued share capital.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	15% per annum reducing balance basis
Leasehold improvements	10% per annum straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2015	14,093	14,093
At 31 January 2016	14,093	14,093
Depreciation		
At 1 February 2015	13,000	13,000
Charge for the year	164	164
At 31 January 2016	13,164	13,164
Net book value		
At 31 January 2016	929	929
At 31 January 2015	1,093	1,093

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100