

**D S ELECTRONICS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2011**

Company Registration Number: 03908521

|                                               | Note | 2011<br>£      | 2010<br>£       |
|-----------------------------------------------|------|----------------|-----------------|
| <b>Fixed assets</b>                           |      |                |                 |
| Tangible fixed assets                         | 2    | <u>2,182</u>   | <u>3,004</u>    |
| <b>Current assets</b>                         |      |                |                 |
| Stocks                                        |      | 350            | 2,832           |
| Debtors                                       |      | 268            | 256             |
| Cash at bank and in hand                      |      | <u>3,025</u>   | <u>1,380</u>    |
|                                               |      | 3,643          | 4,468           |
| Creditors Amounts falling due within one year |      | <u>(9,973)</u> | <u>(10,707)</u> |
| Net current liabilities                       |      | <u>(6,330)</u> | <u>(6,239)</u>  |
| Net liabilities                               |      | <u>(4,148)</u> | <u>(3,235)</u>  |
| <b>Capital and reserves</b>                   |      |                |                 |
| Called up share capital                       | 3    | 100            | 100             |
| Profit and loss account                       |      | <u>(4,248)</u> | <u>(3,335)</u>  |
| Shareholders' deficit                         |      | <u>(4,148)</u> | <u>(3,235)</u>  |

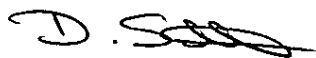
For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006

Approved by the director on 14<sup>th</sup> October 2011



D A Scott  
Director



**D S ELECTRONICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2011**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

|                        |                                      |
|------------------------|--------------------------------------|
| Office equipment       | 15% per annum reducing balance basis |
| Leasehold improvements | 10% per annum straight line basis    |

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------|
| <b>Cost</b>           |                                  |                    |
| At 1 February 2010    | 14,093                           | 14,093             |
| At 31 January 2011    | 14,093                           | 14,093             |
| <b>Depreciation</b>   |                                  |                    |
| At 1 February 2010    | 11,089                           | 11,089             |
| Charge for the year   | 822                              | 822                |
| At 31 January 2011    | 11,911                           | 11,911             |
| <b>Net book value</b> |                                  |                    |
| At 31 January 2011    | 2,182                            | 2,182              |
| At 31 January 2010    | 3,004                            | 3,004              |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                           | <b>2011</b> |          | <b>2010</b> |          |
|---------------------------|-------------|----------|-------------|----------|
|                           | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary share of £1 each | 100         | 100      | 100         | 100      |