

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013
FOR
PREMIER EMBROIDERY LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PREMIER EMBROIDERY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2013

DIRECTOR: I M Widdowson

SECRETARY: Mrs D Widdowson

REGISTERED OFFICE: Unit 7
Ashling Court
Iremonger Road
Nottingham
Nottinghamshire
NG2 3JA

REGISTERED NUMBER: 03908321

ACCOUNTANTS: Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

PREMIER EMBROIDERY LTD (REGISTERED NUMBER: 03908321)

ABBREVIATED BALANCE SHEET
31 JANUARY 2013

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Intangible assets	2		1,275		2,475
Tangible assets	3		<u>18,409</u>		<u>34,521</u>
			19,684		36,996
CURRENT ASSETS					
Stocks		1,250		1,250	
Debtors		18,660		23,765	
Cash at bank and in hand		<u>2,974</u>		<u>814</u>	
		22,884		25,829	
CREDITORS					
Amounts falling due within one year		<u>39,757</u>		<u>54,000</u>	
NET CURRENT LIABILITIES			<u>(16,873)</u>		<u>(28,171)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,811		8,825
PROVISIONS FOR LIABILITIES			<u>2,387</u>		<u>4,519</u>
NET ASSETS			<u>424</u>		<u>4,306</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>324</u>		<u>4,206</u>
SHAREHOLDERS' FUNDS			<u>424</u>		<u>4,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 June 2013 and were signed by:

I M Widdowson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of businesses in 2000 and 2006, is being written off over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012 and 31 January 2013	<u>12,000</u>
AMORTISATION	
At 1 February 2012	9,525
Amortisation for year	<u>1,200</u>
At 31 January 2013	<u>10,725</u>
NET BOOK VALUE	
At 31 January 2013	<u>1,275</u>
At 31 January 2012	<u>2,475</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2012	71,800	156	3,609	75,565
Additions	-	-	537	537
Disposals	(28,000)	-	-	(28,000)
At 31 January 2013	<u>43,800</u>	<u>156</u>	<u>4,146</u>	<u>48,102</u>
DEPRECIATION				
At 1 February 2012	37,302	133	3,609	41,044
Charge for year	3,182	4	177	3,363
Eliminated on disposal	(14,714)	-	-	(14,714)
At 31 January 2013	<u>25,770</u>	<u>137</u>	<u>3,786</u>	<u>29,693</u>
NET BOOK VALUE				
At 31 January 2013	<u>18,030</u>	<u>19</u>	<u>360</u>	<u>18,409</u>
At 31 January 2012	<u>34,498</u>	<u>23</u>	<u>-</u>	<u>34,521</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.13	31.1.12
			£	£
100	Ordinary share	£1	<u>100</u>	<u>100</u>

5. CONTROL

The company was under the control of the director, Mr I M Widdowson, during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.