

Registered number: 03907607

**AMBERJACK GLOBAL LIMITED
(Formerly Gradweb Limited)**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016



AMBERJACK GLOBAL LIMITED
REGISTERED NUMBER: 03907607

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		148,263		-
Tangible assets	3		57,878		58,972
			<u>206,141</u>		<u>58,972</u>
CURRENT ASSETS					
Debtors		1,326,112		817,428	
Cash at bank		-		266,689	
		<u>1,326,112</u>		<u>1,084,117</u>	
CREDITORS: amounts falling due within one year		<u>(1,239,357)</u>		<u>(992,780)</u>	
NET CURRENT ASSETS			<u>86,755</u>		<u>91,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>292,896</u>		<u>150,309</u>
CREDITORS: amounts falling due after more than one year	4		(57,482)		-
PROVISIONS FOR LIABILITIES					
Deferred tax			(33,302)		(7,334)
NET ASSETS			<u>202,112</u>		<u>142,975</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,500		1,389
Profit and loss account			200,612		141,586
SHAREHOLDERS' FUNDS			<u>202,112</u>		<u>142,975</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AMBERJACK GLOBAL LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C Bostock', written over a dotted line.

C Bostock
Director

Date: 21/10/16

The notes on pages 3 to 6 form part of these financial statements.

AMBERJACK GLOBAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Where there are continuing obligations, suitable policies are adopted to match revenue and costs and to defer income over the period of the obligations.

Turnover also includes the sale of intellectual property rights.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% straight line
Computer equipment	-	33% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

AMBERJACK GLOBAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES (continued)

1.6 Research and development

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

Research expenditure and development expenditure, which does meet not meet the above criteria, are written off in the year in which the expenditure is incurred.

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the Profit and loss account.

In the prior year the company had a policy of writing off research and development expenditure in the year it which it was incurred. However, the company changed its accounting policy to capitalise research and development expenditure, providing the conditions permitting this treatment were met under the financial reporting standards, during year ended 31 January 2016. As at 1 February 2015 and during the year ended 31 January 2015 there were no projects that met the criteria for capitalising development expenditure, and therefore neither the prior year comparatives nor opening reserves have been restated for the change in accounting policy.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.8 Other operating income

Other operating income comprises of rental income which is recognised on an accruals basis.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
Additions	222,394
At 31 January 2016	222,394
Amortisation	
Charge for the year	74,131
At 31 January 2016	74,131
Net book value	
At 31 January 2016	148,263

AMBERJACK GLOBAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2015	232,990
Additions	29,239
Disposals	(7,082)
At 31 January 2016	255,147
Depreciation	
At 1 February 2015	174,018
Charge for the year	25,123
On disposals	(1,872)
At 31 January 2016	197,269
Net book value	
At 31 January 2016	57,878
At 31 January 2015	58,972

**4. CREDITORS:
Amounts falling due after more than one year**

Included within creditors is an amount of £349,642(2015: £nil) which is secured by a fixed charge over the book debts of the company and a floating charge over the assets and undertakings of the company.

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,500 (2015 - 1,389) Ordinary shares of £1 each	1,500	1,389

111 Ordinary shares of £1 each were issued during the year for a consideration of £111.

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

As at 31 January 2016 the following amounts were owed by / (to) the directors in respect of directors' loan accounts. The amounts detailed below were the maximum amounts outstanding during the year. The loans are bearing at the rate of 10% on the anniversary of the loan being received and repayable on demand.

	2016 £	2015 £
J Butler	82,500	70,000
J Pratt	(65,000)	(65,000)
K Harvey	82,500	70,000
C Bostock	60,111	35,000
Total	<u>160,111</u>	<u>110,000</u>