REGISTERED NUMBER: 03905021

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Realtec Computing Ltd.

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for the Year Ended 31 January 2017

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Company Information
for the Year Ended 31 January 2017

DIRECTOR:	R E A Lewis
SECRETARY:	Mrs A Lewis
REGISTERED OFFICE:	2 Witty Street Hull East Yorkshire HU3 4TT
REGISTERED NUMBER:	03905021
ACCOUNTANTS:	Finnies Accountants Limited Chartered Certified Accountants 4-6 Swaby's Yard Walkergate Beverley East Yorkshire HU17 9BZ

Balance Sheet
31 January 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	25,221	16,538
CURRENT ASSETS			
Stocks	5	4,800	4,800
Debtors	6	55,859	63,283
Cash at bank and in hand		301	734
		60,960	68,817
CREDITORS			
Amounts falling due within one year	7	(80,793)	(91,073)
NET CURRENT LIABILITIES		(19,833)	(22,256)
TOTAL ASSETS LESS CURRENT LIABILITIES		5,388	(5,718)
CREDITORS			
Amounts falling due after more than one year	8	(7,705)	-
PROVISIONS FOR LIABILITIES		(5,044)	(2,760)
NET LIABILITIES		(7,361)	(8,478)
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		(7,371)	(8,488)
SHAREHOLDERS' FUNDS		(7,361)	(8,478)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 April 2017 and were signed by:

R E A Lewis - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Realtec Computing Ltd. is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% pa on cost
Motor vehicles	- 25% pa on cost
Computer equipment	- 33% pa on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 7) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2016	17,024	26,729	12,456	56,209
Additions	4,224	13,167	-	17,391
Disposals	-	(9,831)	-	(9,831)
At 31 January 2017	21,248	30,065	12,456	63,769
DEPRECIATION				
At 1 February 2016	6,816	26,152	6,703	39,671
Charge for year	2,943	3,866	1,898	8,707
Eliminated on disposal	-	(9,830)	-	(9,830)
At 31 January 2017	9,759	20,188	8,601	38,548
NET BOOK VALUE				
At 31 January 2017	11,489	9,877	3,855	25,221
At 31 January 2016	10,208	577	5,753	16,538

5. STOCKS

	2017 £	2016 £
Stocks	4,800	4,800

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	48,517	55,808
Amounts owed by associated undertakings	6,350	6,350
Prepayments and accrued income	992	1,125
	55,859	63,283

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	12,096	13,154
Hire purchase contracts	-	631
Trade creditors	29,564	27,185
Corporation tax	2,141	875
Social security and other taxes	13,507	11,006
Other creditors	334	1,314
Directors' current accounts	10,951	24,708
Accrued expenses	12,200	12,200
	80,793	91,073

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	7,705	-

9. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the company to the scheme and amounted to £2,700 (2016 - £2,400).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £15,000 were paid to the director .

The directors have provided the company a loan, this loan is unsecured, interest free and repayable upon demand.

11. ULTIMATE CONTROLLING PARTY

The controlling party is R E A Lewis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.