REGISTERED NUMBER: 3905021 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 January 2002

for

Realtec Computing Ltd



A41
COMPANIES HOUSE
0442
06/11/02

Realtec Computing Ltd

Contents of the Abbreviated Financial Statements for the Year Ended 31 January 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	5

Realtec Computing Ltd

Company Information
for the Year Ended 31 January 2002

DIRECTOR:	R E A Lewis
SECRETARY:	Mrs A J Lewis
REGISTERED OFFICE:	25 Eastdale Road Melton North Ferriby East Yorkshire HU14 3HS
REGISTERED NUMBER:	3905021 (England and Wales)
ACCOUNTANTS:	The CBA Partnership Chartered Accountants 72 Lairgate Beverley East Yorkshire HU17 8EU

Realtec Computing Ltd

Abbreviated Balance Sheet
31 January 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		1,601		596
CURRENT ASSETS:					
Stocks		750		750	
Debtors		15,109		-	
Cash at bank		2,151		286	
		18,010		1,036	
CREDITORS: Amounts falling due within one year		22,907		5,267	
NET CURRENT LIABILITIES:			(4,897)		(4,231)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(3,296)		£(3,635)
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			(3,297)		(3,636)
SHAREHOLDERS' FUNDS:			£(3,296)		£(3,635)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R E A Lewis - DIRECTOR

Approved by the Board on 31 October 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2001	893
Additions	1,500
At 31 January 2002	2,393
DEPRECIATION:	
At 1 February 2001	297
Charge for year	495
At 31 January 2002	792
NET BOOK VALUE:	
At 31 January 2002	1,601
At 31 January 2001	596

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
1	Ordinary	£1	1	1

Realtec Computing Ltd

Report of the Accountants to the Director of Realtec Computing Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



The CBA Partnership
Chartered Accountants
72 Lairgate
Beverley
East Yorkshire
HU17 8EU

Dated: 31 October 2002