

**RENDELLS HAIR STUDIO LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2012**  
**COMPANY NO: 3904821**

**CONTENTS**

- 1 Report of Directors
- 2 Accountants Report
- 3 Profit and Loss Account
- 4 Balance Sheet
- 5 Notes to Accounts

The following page does not form part of the Statutory Accounts

- 6 Trading and Profit and Loss Account

TUESDAY



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COMPANIES HOUSE

# RENDELLS HAIR STUDIO LIMITED

**DIRECTORS:**

MS DAWN RENDELL  
MS CLARE LOUISE RENDELL

**SECRETARY:**

MS DAWN RENDELL

**REGISTERED OFFICE:**

74 GREENWAY ROAD  
RUNCORN  
CHESHIRE  
WA7 5AF

**REGISTERED NUMBER:**

3904821

**BANKERS:**

SANTANDER  
BRIDLE ROAD  
BOOTLE  
MERSEYSIDE  
GIR OAA

# **RENDELLS HAIR STUDIO LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their annual report with the accounts of the company for the year ended 31 January 2012

### **STATEMENTS OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors for each financial year to prepare accounts which give a true and fair view of the state of affairs of the company and of the profit or loss of the Company for that period. In preparing these financial statements the directors are required to

- a) Select suitable accounting policies and then apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps to ensure the prevention and detection of fraud and other irregularities.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review is a hairdressing salon.

### **REVIEW OF BUSINESS**

A summary of the results for the period is given on page 3 of the accounts. The director considers the state of affairs as satisfactory.

### **DIVIDEND**

No dividend has been proposed or paid.

## RENDELLS HAIR STUDIO LIMITED

### REPORT OF DIRECTORS

#### FUTURE DEVELOPMENTS

The director does not foresee any significant change to the principal activity of the company

#### EVENTS SINCE THE END OF THE PERIOD

There have been no significant Post Balance Sheet events

#### FIXED ASSETS

Acquisitions and disposals of fixed assets during that period are shown in note 5a

#### DIRECTORS

The directors in office in the period and their beneficial interests in the company's issued ordinary share capital was as follows -

Ordinary Share of £1 Each

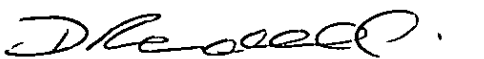
|                         |   |
|-------------------------|---|
| MS DAWN RENDELL         | 1 |
| MS CLARE LOUISE RENDELL | 1 |

Approved by the board

21 - 10 -

2012

Company Secretary

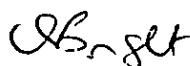


Ms Dawn Rendell

**RENDELLS HAIR STUDIO LIMITED**  
**ACCOUNTANTS REPORT TO THE SHAREHOLDERS**

In accordance with the instructions given to us, we have prepared the financial statements set out on pages 3 to 6 from accounting records kept by the company and from the information and explanations supplied to us by the officers of the company

We have not audited the accompanying financial statements and, accordingly, do not express an opinion or other form of assurance on them



**AQUARIUS ACCOUNTING SERVICES**  
**WIDNES**

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2012

|                                            | <u>NOTES</u> | <u>2012</u>    | <u>2011</u>    |
|--------------------------------------------|--------------|----------------|----------------|
| Turnover                                   | 1            | 67,412         | 78,287         |
| Less: Direct Costs                         |              | <u>51,859</u>  | <u>53,744</u>  |
|                                            |              | 15,553         | 24,543         |
| <b>LESS:</b>                               |              |                |                |
| General Overheads                          |              | 17,593         | 57,837         |
| Accountancy Fees                           |              | 1,040          | 1,030          |
| Depreciation                               |              | 122            | 202            |
|                                            |              | <u>18,755</u>  | <u>59,069</u>  |
| Operating Profit/(Loss)<br>Before Taxation | 2            | -3,202         | -34,526        |
| On-Line incentive received                 |              | <u>0</u>       | <u>0</u>       |
|                                            |              | <u>-3,202</u>  | <u>-34,526</u> |
| Taxation                                   | 3            | 0              | 0              |
|                                            |              | <u>-3,202</u>  | <u>-34,526</u> |
| Ordinary Dividend                          | 4            | <u>0</u>       | <u>0</u>       |
| Retained Profit/ (Loss) for the Year       |              | -3,202         | -34,526        |
| Retained Profit/ (Loss) Brought Forward    |              | -37,231        | -2,705         |
| Retained Profit / (Loss) Carried Forward   |              | <u>-40,433</u> | <u>-37,231</u> |

**RENDELLS HAIR STUDIO LIMITED**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2012**

Page 4

|                                                        |                     |               | 2012           |               | 2011           |
|--------------------------------------------------------|---------------------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                                    | <b><u>NOTES</u></b> | <b>£</b>      | <b>£</b>       | <b>£</b>      | <b>£</b>       |
| Tangible                                               | 5                   |               | 487            |               | 609            |
| <b>CURRENT ASSETS</b>                                  |                     |               |                |               |                |
| Other debtors                                          | 6                   | 0             |                | 0             |                |
| Prepayments                                            |                     | 0             |                | 0             |                |
| Cash at Bank                                           |                     | 0             |                | 0             |                |
| Cash in Hand                                           |                     | 220           |                | 467           |                |
| Stock                                                  |                     | 300           |                | 300           |                |
|                                                        |                     | <u>520</u>    |                | <u>767</u>    |                |
| <b>CREDITORS: Amounts due within one year</b>          |                     |               |                |               |                |
| Creditors and Accruals                                 | 7                   | <u>41,438</u> |                | <u>38,605</u> |                |
|                                                        |                     |               | -40,918        |               | -37,838        |
| Total assets less current liabilities                  |                     |               | <u>-40,431</u> |               | <u>-37,229</u> |
| Creditors amounts falling due after more than one year |                     |               | 0              |               | 0              |
| <b>SHAREHOLDERS FUNDS</b>                              |                     |               | <u>-40,431</u> |               | <u>-37,229</u> |
| <b>CAPITAL RESERVES</b>                                |                     |               |                |               |                |
| Share Capital                                          | 8                   |               | 2              |               | 2              |
| Profit and Loss Account                                |                     |               | -40,433        |               | -37,231        |
|                                                        |                     |               | <u>-40,431</u> |               | <u>-37,229</u> |

- a) For the year ended 31 January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Board on

21 - 10 -

2012



Director  
Ms C Rendell

**NOTES TO THE ACCOUNTS****1) ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention, modified to incorporate the revaluation of certain fixed assets.

**TURNOVER**

Turnover represents net fees

**TANGIBLE FIXED ASSETS**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates -

|                        |             |
|------------------------|-------------|
| Leasehold improvements | 20% on cost |
| Plant & Equipment      | 20% on cost |

**2) OPERATING PROFIT**

The operating profit is stated after charging

|                          | <b><u>2012</u></b> |
|--------------------------|--------------------|
| Accountants Remuneration | 1,040              |
| Depreciation             | 122                |

**3) TAXATION**

The figure for the taxation in the accounts represents the amount payable on the profit/loss on ordinary activities viz -

|                                        | <b><u>2012</u></b> |
|----------------------------------------|--------------------|
| At 0% on adjusted results for the year | <u>0</u>           |

**4) DIVIDENDS**

|                        |          |
|------------------------|----------|
| <b><u>Ordinary</u></b> | <u>0</u> |
|------------------------|----------|

## NOTES TO THE ACCOUNTS

| <b><u>5) TANGIBLE FIXED ASSETS</u></b> | <b><u>Leasehold<br/>Improvements</u></b> | <b><u>Plant &amp;<br/>Equipment</u></b> | <b><u>Total</u></b> |
|----------------------------------------|------------------------------------------|-----------------------------------------|---------------------|
| At 31 January 2011                     | 6,529                                    | 5,777                                   | 12306               |
| Additions                              | 0                                        | 0                                       | 0                   |
| At 31 January 2012                     | <u>6,529</u>                             | <u>5,777</u>                            | <u>12,306</u>       |

**DEPRECIATION**

|                    |              |              |               |
|--------------------|--------------|--------------|---------------|
| At 31 January 2011 | 6,219        | 5,478        | 11,697        |
| Charge for year    | 62           | 60           | 122           |
| At 31 January 2012 | <u>6,281</u> | <u>5,538</u> | <u>11,819</u> |

**NET BOOK BALANCE**

|                    |            |            |            |
|--------------------|------------|------------|------------|
| At 31 January 2012 | <u>248</u> | <u>239</u> | <u>487</u> |
| At 31 January 2011 | <u>310</u> | <u>299</u> | <u>609</u> |

**6) DEBTORS**

|                                     |                    |
|-------------------------------------|--------------------|
|                                     | <b><u>2012</u></b> |
| Amounts falling due within one year |                    |
| Other Debtors                       | 0                  |
| Trade Debtors                       | <u>0</u>           |
|                                     | <u>0</u>           |

**7) CREDITORS**

|                                     |               |
|-------------------------------------|---------------|
| Amounts falling due within one year |               |
| Creditors and Accruals              | 25,300        |
| Bank overdraft                      | 2,011         |
| Directors' Loan Account             | 10,254        |
| Corporation Tax                     | 0             |
| VAT                                 | 3,378         |
| PAYE                                | 495           |
|                                     | <u>41,438</u> |

**8) SHARE CAPITAL**

|                                     |          |
|-------------------------------------|----------|
| Authorised                          |          |
| Ordinary Shares of £1 Each          | <u>2</u> |
| Allocated, called up and fully paid | <u>2</u> |

## TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2012

|                                     |              | <u>2012</u>   | <u>2011</u>   |
|-------------------------------------|--------------|---------------|---------------|
|                                     | £            | £             | £             |
| Turnover                            |              | 67,412        | 78,287        |
| <b><u>Less: Direct Costs</u></b>    |              |               |               |
| Wages & Salaries                    | 43,277       |               | 45,446        |
| Materials & sundry purchases        | <u>8,582</u> |               | <u>8,298</u>  |
|                                     |              | <u>51,859</u> | <u>53,744</u> |
|                                     |              | 15,553        | 24,543        |
| <b><u>Less: Overheads</u></b>       |              |               |               |
| Rent and Rates                      | 10,244       |               | 51,318        |
| Utilities and telephone             | 3,445        |               | 2,874         |
| Hire Charges                        | 192          |               | 0             |
| Repairs and Renewals                | 132          |               | 37            |
| Advertising                         | 241          |               | 795           |
| Insurance                           | 575          |               | 187           |
| Depreciation                        | 122          |               | 202           |
| Bank charges                        | 1,336        |               | 961           |
| Accountancy                         | 1,040        |               | 1,030         |
| Professional Fees                   | 0            |               | 135           |
| Canteen and cleaning                | 1,282        |               | 945           |
| Interest on overdue corporation tax | 0            |               | 9             |
| Interest on overdue Paye            | 60           |               | 0             |
| Sundry expenses                     | <u>86</u>    |               | <u>576</u>    |
|                                     |              | <u>18755</u>  | <u>59069</u>  |
|                                     |              | -3,202        | -34,526       |
| On-Line incentive received          |              | <u>0</u>      | <u>0</u>      |
|                                     |              | -3202         | -34526        |