RENDELLS HAIR STUDIO LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2011

COMPANY NO: 3904821

CONTENTS

1	Report of Directors
2	Accountants Report
3	Profit and Loss Account
4	Balance Sheet
5	Notes to Accounts

The following page does not form part of the Statutory Accounts

6	Trading and Profit and Loss Account

SATURDAY

AW4GLYLU

A31 22/10/2011 201

COMPANIES HOUSE

RENDELLS HAIR STUDIO LIMITED

DIRECTORS:	MS DAWN RENDELL MS CLARE LOUISE RENDELL
SECRETARY:	MS DAWN RENDELL
REGISTERED OFFICE:	101 RIVER WALK HALTON LEA RUNCORN CHESHIRE WA7 2AQ
REGISTERED NUMBER:	3904821
BANKERS:	ALLIANCE & LEICESTER BRIDLE ROAD BOOTLE MERSEYSIDE GIR OAA

RENDELLS HAIR STUDIO LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 31 January 2011

STATEMENTS OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors for each financial year to prepare accounts which give a true and fair view of the state of affairs of the company and of the profit or loss of the Company for that period In preparing these financial statements the directors are required to·

a) Select suitable accounting policies and then apply them consistently

b) Make judgements and estimates that are reasonable and prudent

c) Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements and

d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps to ensure the prevention and detection of fraud and other irregularities

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review is a hairdressing salon

REVIEW OF BUSINESS

A summary of the results for the period is given on page 3 of the accounts The director considers the state of affairs as satisfactory

DIVIDEND

No dividend has been proposed or paid

RENDELLS HAIR STUDIO LIMITED

REPORT OF DIRECTORS

FUTURE DEVELOPMENTS

The director does not foresee any significant change to the principal activity of the company

EVENTS SINCE THE END OF THE PERIOD

There have been no significant Post Balance Sheet events

FIXED ASSETS

Acquisitions and disposals of fixed assets during that period are shown in note 5a

DIRECTORS

The directors in office in the period and their beneficial interests in the company's issued ordinary share capital was as follows -

	Ordinary Share of £1 Each
MS DAWN RENDELL	1
MS CLARE LOUISE RENDELL	1

Approved by the board 23/9/11 2011

Company Secretary

D Rendell

Ms Dawn Rendell

RENDELLS HAIR STUDIO LIMITED

ACCOUNTANTS REPORT TO THE SHAREHOLDERS

In accordance with the instructions given to us, we have prepared the financial statements set out on pages 3 to 6 from accounting records kept by the company and from the information and explanations supplied to us by the officers of the company

We have not audited the accompanying financial statements and, accordingly, do not express an opinion or other form of assurance on them

AQUARIUS ACCOUNTING SERVICES
WIDNES

RENDELLS HAIR STUDIO LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2011

	NOTES	2011	2010
Turnover	1	78,287	100,260
Less: Direct Costs		53,744	58,995
		24,543	41,265
LESS:			
General Overheads		57,837	34,372
Accountancy Fees		1,030	1,045
Depreciation		202	271
		59,069	35,688
Operating Profit/(Loss) Before Taxation	2	-34,526	5,577
On-Line incentive received		0	75
		-34,526	5,652
Taxation	3	0	1,101
		-34,526	4,551
Ordinary Dividend	4	0	4,000
Retained Profit/ (Loss) for the Year		-34,526	551
Retained Profit/ (Loss) Brought Forward		-2,705	-3,256
Retained Profit / (Loss) Carried Forward		-37,231	-2,705

RENDELLS HAIR STUDIO LIMITED
BALANCE SHEET
AS AT 31 JANUARY 2011

			2011		2010
FIXED ASSETS	**NOTES**	**£**	**£**	**£**	**£**
Tangible	5		609		811
CURRENT ASSETS					
Other debtors	6	0		0	
Prepayments		0		0	
Cash at Bank		0		0	
Cash in Hand		467		4,228	
Stock		300		300	
		767		4,528	
CREDITORS: Amounts due within one year					
Creditors and Accruals	7	38,605		8,042	
			-37,838		-3,514
Total assets less current liabilities			-37,229		-2,703
Creditors amounts falling due after more than one year			0		0
SHAREHOLDERS FUNDS			-37,229		-2,703
CAPITAL RESERVES					
Share Capital	8		2		2
Profit and Loss Account			-37,231		-2,705
			-37,229		-2,703

a) For the year ended 31 January 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Board on 23/9/11 2011

C Rendell

Director
Ms C Rendell

NOTES TO THE ACCOUNTS

1) ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention, modified to incorporate the revaluation of certain fixed assets.

TURNOVER

Turnover represents net fees

TANGIBLE FIXED ASSETS

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Leasehold improvements	20% on cost
Plant & Equipment	20% on cost

2) OPERATING PROFIT

The operating profit is stated after charging

	2011
Accountants Remuneration	1,030
Depreciation	202

3) TAXATION

The figure for the taxation in the accounts represents the amount payable on the profit/loss on ordinary activities viz -

	2011
At 0% on adjusted results for the year	0

4) DIVIDENDS

Ordinary	0

NOTES TO THE ACCOUNTS

5) TANGIBLE FIXED ASSETS	Leasehold Improvements	Plant & Equipment	Total
At 31 January 2010	6,529	5,777	12306
Additions	0	0	0
At 31 January 2011	6,529	5,777	12,306
DEPRECIATION			
At 31 January 2010	6,116	5,379	11,495
Charge for year	103	99	202
At 31 January 2011	6,219	5,478	11,697
NET BOOK BALANCE			
At 31 January 2011	310	299	609
At 31 January 2010	413	398	811

6) DEBTORS

	2011
Amounts falling due within one year	
Other Debtors	0
Trade Debtors	0
	0

7) CREDITORS

Amounts falling due within one year	
Creditors and Accruals	25,300
Bank overdraft	1,737
Directors' Loan Account	4,565
Corporation Tax	1,110
VAT	2,608
PAYE	3,285
	38,605

8) SHARE CAPITAL

Authorised	
Ordinary Shares of £1 Each	2
Allocated, called up and fully paid	2

RENDELLS HAIR STUDIO LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2011

	£	2011 £	£	2010 £
Turnover		78,287		100,260
Less: Direct Costs				
Wages & Salaries	45,446		51,792	
Materials & sundry purchases	8,298		7,203	
		53,744		58,995
		24,543		41,265
Less: Overheads				
Rent and Rates	51,318		27,760	
Utilities and telephone	2,874		2,784	
Repairs and Renewals	37		432	
Advertising	795		477	
Insurance	187		-417	
Depreciation	202		271	
Bank charges	961		828	
Accountancy	1,030		1,045	
Professional Fees	135		1,461	
Canteen and cleaning	945		1,010	
Interest on overdue corporation tax	9		0	
Sundry expenses	576		37	
		59069		35688
		-34,526		5,577
On-Line incentive received		0		75
		-34526		5652