COMPANY REGISTRATION NUMBER 3903607

THE FOODLOOM LIMITED

FINANCIAL STATEMENTS

31 MARCH 2008

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THE FOODLOOM LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

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THE FOODLOOM LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2008

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITIES
The principal activity of the company continued to be that of providing catering services.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY
The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2008	At 1 April 2007
Mr Jandu	**690**	690

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
4 Tideswell Road
London
SW15 6LJ

Signed on behalf of the directors

Mr N Jandu
Director

Approved by the directors on 28 January 2009

THE FOODLOOM LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2008

	Note	Year to 31 Mar 08 £	Year to 31 Mar 07 £
TURNOVER		**125**	–
Cost of sales		**70**	–
GROSS PROFIT		**55**	–
Administrative expenses		**358**	2,990
OPERATING LOSS	**2**	**(303)**	(2,990)
Interest receivable		**502**	259
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		**199**	(2,731)
Tax on profit/(loss) on ordinary activities		–	–
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD		**199**	(2,731)

The notes on page 2 form part of these financial statements.

THE FOODLOOM LIMITED

BALANCE SHEET

31 March 2008

	Note	31 March 08 £	£	31 Mar 07 £
FIXED ASSETS				
Tangible assets	3		–	6,306
CURRENT ASSETS				
Cash at bank and in hand		**19,881**		13,951
CREDITORS: Amounts falling due within one year	4	**4,896**		5,471
NET CURRENT ASSETS			**14,985**	8,480
TOTAL ASSETS LESS CURRENT LIABILITIES			**14,985**	14,786
CAPITAL AND RESERVES				
Called-up equity share capital	6		**1,000**	1,000
Share premium account	7		**99,690**	99,690
Profit and loss account	7		**(85,705)**	(85,904)
SHAREHOLDERS' FUNDS	7		**14,985**	14,786

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 28 January 2009, and are signed on their behalf by:

Mr Jandu
Director

The notes on page 3 form part of these financial statements.

THE FOODLOOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment	-	25% on cost
Motor Vehicles	-	25% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. OPERATING LOSS

Operating loss is stated after charging/(crediting):

	Year to 31 Mar 08 £	Year to 31 Mar 07 £
Depreciation of owned fixed assets	–	6,076
Profit on disposal of fixed assets	**(1,389)**	–

3. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total £
COST			
At 1 April 2007	**13,053**	**11,250**	**24,303**
Disposals	**(13,053)**	**(11,250)**	**(24,303)**
At 31 March 2008	–	–	–
DEPRECIATION			
At 1 April 2007	**9,559**	**8,438**	**17,997**
On disposals	**(9,559)**	**(8,438)**	**(17,997)**
At 31 March 2008	–	–	–
NET BOOK VALUE			
At 31 March 2008	–	–	–
At 31 March 2007	3,494	2,812	6,306

4. CREDITORS: Amounts falling due within one year

	31 Mar 08 £	31 Mar 07 £
Other creditors	**4,896**	5,471

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr N Jandu throughout the current and previous year. Mr N Jandu is the managing director and majority shareholder.

6. SHARE CAPITAL

Authorised share capital:

	31 Mar 08	31 Mar 07
	£	£
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	31 Mar 08		31 Mar 07	
	No	£	No	£
Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000

7. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Share premium account	Profit and loss account	Total share-holders' funds
	£	£	£	£
Balance brought forward	**1,000**	**99,690**	**(85,904)**	**14,786**
Profit for the year	**–**	**–**	**199**	**199**
Balance carried forward	**1,000**	**99,690**	**(85,705)**	**14,985**