

COMPANY REGISTRATION NUMBER 3903607

THE FOODLOOM LIMITED
FINANCIAL STATEMENTS
31 MARCH 2007

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THE FOODLOOM LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

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THE FOODLOOM LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2007

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of providing catering services

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 March 2007	At 1 April 2006
Ms Basil	-	-
Mr Jandu	690	690
Mrs Jandu	-	-

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
60 - 61 King's Road
London
SW3 4UD

Signed on behalf of the directors


N Jandu
Director

Approved by the directors on 23 January 2008

THE FOODLOOM LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2007

	Note	2007 £	2006 £
TURNOVER		–	5,553
Cost of sales		–	9,912
GROSS LOSS		–	(4,359)
Administrative expenses		<u>2,990</u>	<u>30,416</u>
OPERATING LOSS	2	(2,990)	(34,775)
Interest receivable		<u>259</u>	<u>17</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,731)	(34,758)
Tax on loss on ordinary activities		–	–
LOSS FOR THE FINANCIAL YEAR		<u>(2,731)</u>	<u>(34,758)</u>

The notes on pages 4 to 6 form part of these financial statements

THE FOODLOOM LIMITED

BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	3	6,306	12,382
CURRENT ASSETS			
Debtors	4	—	3,000
Cash at bank		13,951	10,606
		<u>13,951</u>	<u>13,606</u>
CREDITORS: Amounts falling due within one year	5	5,471	8,471
NET CURRENT ASSETS		8,480	5,135
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,786</u>	<u>17,517</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	1,000	1,000
Share premium account	8	99,690	99,690
Profit and loss account	8	(85,904)	(83,173)
SHAREHOLDERS' FUNDS	8	<u>14,786</u>	<u>17,517</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors and authorised for issue on **23 January 2008**, and are signed on their behalf by


Mr N Jandu
Director

The notes on pages 4 to 6 form part of these financial statements

THE FOODLOOM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, fittings & equipment	- 25% on cost
Motor Vehicles	- 25% on cost

2. OPERATING LOSS

Operating loss is stated after charging

	2007	2006
	£	£
Directors' emoluments	—	—
Depreciation of owned fixed assets	<u>6,076</u>	<u>6,075</u>

THE FOODLOOM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

3. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Total £
COST			
At 1 April 2006 and 31 March 2007	<u>13,053</u>	<u>11,250</u>	<u>24,303</u>
DEPRECIATION			
At 1 April 2006	6,296	5,625	11,921
Charge for the year	<u>3,263</u>	<u>2,813</u>	<u>6,076</u>
At 31 March 2007	<u>9,559</u>	<u>8,438</u>	<u>17,997</u>
NET BOOK VALUE			
At 31 March 2007	<u>3,494</u>	<u>2,812</u>	<u>6,306</u>
At 31 March 2006	<u>6,757</u>	<u>5,625</u>	<u>12,382</u>

4. DEBTORS

	2007 £	2006 £
Other debtors	<u>—</u>	<u>3,000</u>

5. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Directors current account	4,896	7,896
Accruals and deferred income	<u>575</u>	<u>575</u>
	<u>5,471</u>	<u>8,471</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr N Jandu throughout the current and previous year. Mr N Jandu is the managing director and majority shareholder.

THE FOODLOOM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

7. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

8. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Share premium account	Profit and loss account	Total share- holders' funds
	£	£	£	£
Balance brought forward	1,000	99,690	(83,173)	17,517
Loss for the year	—	—	(2,731)	(2,731)
Balance carried forward	<u>1,000</u>	<u>99,690</u>	<u>(85,904)</u>	<u>14,786</u>