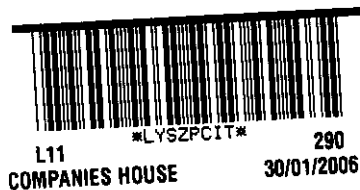


THE FOODLOOM LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2005



SHAH DODHIA & CO
Chartered Accountants
First Floor
22 Stephenson Way
Euston
London
NW1 2LE

THE FOODLOOM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

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THE FOODLOOM LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		17,536	-
CURRENT ASSETS			
Debtors		38,155	-
Cash at bank and in hand		-	203
		<u>38,155</u>	<u>203</u>
CREDITORS: Amounts falling due within one year		<u>3,416</u>	<u>9,046</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>34,739</u>	<u>(8,843)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,275</u>	<u>(8,843)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

THE FOODLOOM LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1
Share premium account		99,690	-
Profit and loss account		(48,415)	(8,844)
SHAREHOLDERS' FUNDS/(DEFICIENCY)		<u>52,275</u>	<u>(8,843)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26/1/06 and are signed on their behalf by:


 MR N JANDU

THE FOODLOOM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets and depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on cost
Motor Vehicles	- 25% on cost

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>23,382</u>
At 31 March 2005	<u><u>23,382</u></u>
DEPRECIATION	
Charge for year	<u>5,846</u>
At 31 March 2005	<u><u>5,846</u></u>
NET BOOK VALUE	
At 31 March 2005	<u><u>17,536</u></u>

THE FOODLOOM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2005

3. SHARE CAPITAL**Authorised share capital:**

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1</u>	<u>1</u>

4. SHARE PREMIUM ACCOUNT

	2005	2004
	£	£
Premium on shares issued in the year	<u>99,690</u>	—
Balance carried forward	<u>99,690</u>	<u>—</u>

During the year the company issued 310 shares at a premium of £321.58 per share.