

GRAND UNION TWYMILL DEVELOPMENTS LIMITED
ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2015

WEDNESDAY



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10/02/2016
COMPANIES HOUSE

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FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

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GRAND UNION TWYMILL DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

DIRECTORS:	N Kneale S C Lousada
SECRETARY:	T M Brook
REGISTERED OFFICE:	The Estate Office Oakley House Oakley Bedfordshire MK43 7ST
REGISTERED NUMBER:	03898521 (England and Wales)
SENIOR STATUTORY AUDITOR:	Roger Hammond FCA
AUDITORS:	HW East Midlands Audit LLP Statutory Auditors Woburn Court, 2 Railton Rd Woburn Road Ind Est Kempston Bedfordshire MK42 7PN
SOLICITORS:	Woodfine Batcheldor 16 St Cuthberts Street Bedford Beds MK40 9JG

**REPORT OF THE INDEPENDENT AUDITORS TO
GRAND UNION TWYMILL DEVELOPMENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Grand Union Twymill Developments Limited for the year ended 30th September 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

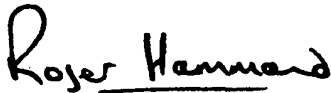
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Roger Hammond FCA (Senior Statutory Auditor)
for and on behalf of HW East Midlands Audit LLP
Statutory Auditors
Woburn Court, 2 Railton Rd
Woburn Road Ind Est
Kempston
Bedfordshire
MK42 7PN

Date: 9TH Feb 2016

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	20,376	22,547
Investment property	3	2,000,000	2,000,000
		<u>2,020,376</u>	<u>2,022,547</u>
CURRENT ASSETS			
Debtors		176,490	221,892
Cash at bank		8,136	65,729
		<u>184,626</u>	<u>287,621</u>
CREDITORS			
Amounts falling due within one year	4	352,442	425,830
NET CURRENT LIABILITIES		<u>(167,816)</u>	<u>(138,209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,852,560</u>	<u>1,884,338</u>
CREDITORS			
Amounts falling due after more than one year	4	(135,828)	(244,532)
PROVISIONS FOR LIABILITIES		<u>(402)</u>	<u>(952)</u>
NET ASSETS		<u><u>1,716,330</u></u>	<u><u>1,638,854</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	12,000	12,000
Revaluation reserve		1,320,881	1,320,881
Profit and loss account		383,449	305,973
SHAREHOLDERS' FUNDS		<u><u>1,716,330</u></u>	<u><u>1,638,854</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30/1/16 and were signed on its behalf by:



 S C Lousada - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents and service charges receivable from tenants of investment properties, stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) investment property is revalued to its open market value at the balance sheet date, with any surplus of deficit on revaluation being transferred to the revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No provision is made for taxation on permanent differences or on revaluation of fixed assets, except where there is a binding contract for sale at the year end and the asset has been revalued to selling price.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2014	111,685
Additions	3,960
At 30th September 2015	115,645
DEPRECIATION	
At 1st October 2014	89,138
Charge for year	6,131
At 30th September 2015	95,269
NET BOOK VALUE	
At 30th September 2015	20,376
At 30th September 2014	22,547

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st October 2014	
and 30th September 2015	<u>2,000,000</u>
NET BOOK VALUE	
At 30th September 2015	<u>2,000,000</u>
At 30th September 2014	<u>2,000,000</u>

4. CREDITORS

Creditors include an amount of £245,828 (2014 - £355,828) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
12,000	Ordinary	£1	<u>12,000</u>	<u>12,000</u>