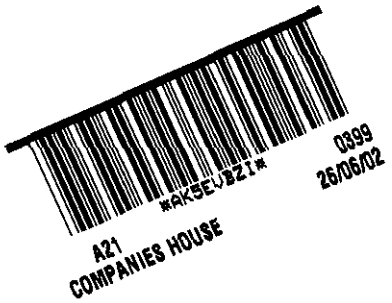
REGISTERED NUMBER: 3898430 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

R K ATKINSON LIMITED



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for the Year Ended 31 March 2002

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R K ATKINSON LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2002

DIRECTORS:	R K Atkinson Mrs R F Atkinson
SECRETARY:	Mrs R F Atkinson
REGISTERED OFFICE:	Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
REGISTERED NUMBER:	3898430 (England and Wales)
ACCOUNTANTS:	Lloyd Dowson + Co Chartered Accountants Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ

R K ATKINSON LIMITED

ABBREVIATED BALANCE SHEET
31 March 2002

	Notes	31.3.02 £	31.3.02 £	31.3.01 £	31.3.01 £
FIXED ASSETS:					
Tangible assets	2		**69,522**		83,370
CURRENT ASSETS:					
Stocks		**8,000**		9,580	
Debtors		**18,625**		13,348	
Cash at bank		**5,648**		78	
		32,273		23,006	
CREDITORS: Amounts falling due within one year	3	**62,445**		60,991	
NET CURRENT LIABILITIES:			**(30,172)**		(37,985)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**39,350**		45,385
CREDITORS: Amounts falling due after more than one year	3		**17,617**		19,273
			£21,733		£26,112
CAPITAL AND RESERVES:					
Called up share capital	4		**100**		2
Profit and loss account			**21,633**		26,110
SHAREHOLDERS' FUNDS:			**£21,733**		£26,112

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....

R K Atkinson - DIRECTOR

Approved by the Board on 

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	**93,958**
Additions	**1,128**
Disposals	**(10,000)**
At 31 March 2002	**85,086**
DEPRECIATION:	
At 1 April 2001	**10,588**
Charge for year	**7,476**
Eliminated on disposals	**(2,500)**
At 31 March 2002	**15,564**
NET BOOK VALUE:	
At 31 March 2002	**69,522**
At 31 March 2001	83,370

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2002

3. **CREDITORS**

The following secured debts are included within creditors:

	31.3.02	31.3.01
	£	£
Bank overdrafts	-	17,010
Bank loans	26,067	24,773
	26,067	41,783

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
100 (31.3.01 - 2)	Ordinary	£1	100	2

The following shares were allotted and fully paid for cash at par during the year:

98 Ordinary shares of £1 each