REGISTERED NUMBER: 03897021 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

KAKUSHIN LIMITED

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KAKUSHIN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:	J McHugh M A Maerki
REGISTERED OFFICE:	2 Park Place Park Road Bromley Kent BR1 3HL
REGISTERED NUMBER:	03897021 (England and Wales)
ACCOUNTANTS:	Hamlyns LLP Chartered Accountants Sundial House High Street Horsell Woking Surrey GU21 4SU

KAKUSHIN LIMITED (REGISTERED NUMBER: 03897021)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		**2,062,914**		1,299,222
CURRENT ASSETS					
Debtors		**50,405**		24,559	
Cash at bank		**4,648**		4,076	
		55,053		28,635	
CREDITORS					
Amounts falling due within one year	3	**270,838**		172,703	
NET CURRENT LIABILITIES			**(215,785)**		(144,068)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,847,129**		1,155,154
CREDITORS					
Amounts falling due after more than one year	3		**2,433,106**		1,719,721
CAPITAL AND RESERVES					
Called up share capital	4	**2**		2	
Profit and loss account		**(585,979)**		(564,569)	
SHAREHOLDERS' FUNDS			**(585,977)**		(564,567)
			1,847,129		1,155,154

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2013 and were signed on its behalf by:

J McHugh - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors consider that it is appropriate to use the going concern basis in preparing the financial statements on the basis of ongoing support from the controlling party.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent and service charge receivable during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- Straight line over 10 years
Fixtures and fittings	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	**1,757,366**
Additions	**800,337**
At 31 December 2012	**2,557,703**
DEPRECIATION	
At 1 January 2012	**458,144**
Charge for year	**36,645**
At 31 December 2012	**494,789**
NET BOOK VALUE	
At 31 December 2012	**2,062,914**
At 31 December 2011	1,299,222

3. CREDITORS

Creditors include an amount of £ 1,043,115 (2011 - £ 533,825) for which security has been given.

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
2	Ordinary Share	1	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.