

Company registration number 3896708 (England and Wales)

**THORNDALL ENGINEERING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2026**  
**PAGES FOR FILING WITH REGISTRAR**

# THORNDELL ENGINEERING LIMITED

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# THORNDALL ENGINEERING LIMITED

## BALANCE SHEET

AS AT 31 JANUARY 2026

|                                                                |       | 2026             |                 | 2025             |                 |
|----------------------------------------------------------------|-------|------------------|-----------------|------------------|-----------------|
|                                                                | Notes | £                | £               | £                | £               |
| <b>Fixed assets</b>                                            |       |                  |                 |                  |                 |
| Tangible assets                                                | 3     |                  | 68,129          |                  | 84,593          |
| <b>Current assets</b>                                          |       |                  |                 |                  |                 |
| Stocks                                                         |       | 6,165            |                 | 6,130            |                 |
| Debtors                                                        | 4     | 621,669          |                 | 740,281          |                 |
| Cash at bank and in hand                                       |       | 125,407          |                 | 174,914          |                 |
|                                                                |       | <u>753,241</u>   |                 | <u>921,325</u>   |                 |
| <b>Creditors: amounts falling due within one year</b>          | 5     | <u>(237,971)</u> |                 | <u>(387,718)</u> |                 |
| <b>Net current assets</b>                                      |       |                  | <u>515,270</u>  |                  | <u>533,607</u>  |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>583,399</u>  |                  | <u>618,200</u>  |
| <b>Creditors: amounts falling due after more than one year</b> | 6     |                  | -               |                  | (3,334)         |
| <b>Provisions for liabilities</b>                              |       |                  | <u>(16,460)</u> |                  | <u>(20,450)</u> |
| <b>Net assets</b>                                              |       |                  | <u>566,939</u>  |                  | <u>594,416</u>  |
| <b>Capital and reserves</b>                                    |       |                  |                 |                  |                 |
| Called up share capital                                        |       |                  | 100             |                  | 100             |
| Profit and loss reserves                                       |       |                  | <u>566,839</u>  |                  | <u>594,316</u>  |
| <b>Total equity</b>                                            |       |                  | <u>566,939</u>  |                  | <u>594,416</u>  |

# **THORNDALL ENGINEERING LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2026**

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For the financial year ended 31 January 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 24 April 2026 and are signed on its behalf by:

P Thompson  
**Director**

Company registration number 3896708 (England and Wales)

# THORNDALL ENGINEERING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

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### 1 Accounting policies

#### Company information

Thorndell Engineering Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 6 Kirk Sandall Industrial Estate, Sandall Stones Road, Kirk Sandall, Doncaster, South Yorkshire, England, DN3 1QR.

#### 1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Revenue comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Revenue is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer. Where the performance obligation is satisfied over time, revenue is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

When cash inflows are deferred and represent a financing arrangement, the promised consideration is adjusted for the effects of the time value of money, which is recognised as interest income.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                                               |
|-----------------------|-----------------------------------------------|
| Plant and equipment   | 15% reducing balance                          |
| Fixtures and fittings | 25% reducing balance and 15% reducing balance |
| Motor vehicles        | 25% reducing balance                          |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# THORNDALL ENGINEERING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2026

### 1 Accounting policies

(Continued)

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THORNDALL ENGINEERING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2026

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# THORNDALL ENGINEERING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2026

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.11 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2026<br>Number | 2025<br>Number |
|-------|----------------|----------------|
| Total | 13             | 13             |

# THORNDALL ENGINEERING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2026

### 3 Tangible fixed assets

|                                        | Plant and machinery etc |
|----------------------------------------|-------------------------|
|                                        | £                       |
| <b>Cost</b>                            |                         |
| At 1 February 2025 and 31 January 2026 | 382,061                 |
| <b>Depreciation and impairment</b>     |                         |
| At 1 February 2025                     | 297,468                 |
| Depreciation charged in the year       | 16,464                  |
| At 31 January 2026                     | 313,932                 |
| <b>Carrying amount</b>                 |                         |
| At 31 January 2026                     | 68,129                  |
| At 31 January 2025                     | 84,593                  |

### 4 Debtors

|                                             | 2026    | 2025    |
|---------------------------------------------|---------|---------|
|                                             | £       | £       |
| <b>Amounts falling due within one year:</b> |         |         |
| Trade debtors                               | 80,347  | 196,761 |
| Amounts owed by group undertakings          | 527,652 | 527,652 |
| Other debtors                               | 13,670  | 15,868  |
|                                             | 621,669 | 740,281 |

### 5 Creditors: amounts falling due within one year

|                              | 2026    | 2025    |
|------------------------------|---------|---------|
|                              | £       | £       |
| Bank loans                   | 3,334   | 10,000  |
| Trade creditors              | 114,548 | 215,395 |
| Taxation and social security | 60,265  | 56,059  |
| Other creditors              | 59,824  | 106,264 |
|                              | 237,971 | 387,718 |

### 6 Creditors: amounts falling due after more than one year

|                           | 2026 | 2025  |
|---------------------------|------|-------|
|                           | £    | £     |
| Bank loans and overdrafts | -    | 3,334 |

## THORNDALL ENGINEERING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2026

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#### 7 Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 2026           | 2025           |
|----------------------------|----------------|----------------|
|                            | £              | £              |
| Within one year            | 31,000         | 31,452         |
| Between one and five years | 279,000        | 341,000        |
|                            | <u>310,000</u> | <u>372,452</u> |

#### 8 Related party disclosures

At the year end the directors owed the company £22,922 (2025: £28,204 owed to directors). There are no formal repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.