

REGISTERED NUMBER: 03896708 (England and Wales)

THORNDALL ENGINEERING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

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FOR THE YEAR ENDED 31 JANUARY 2020**

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THORNDALL ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

DIRECTORS:

Mrs P L Barker
Mr P Thompson

SECRETARY:

Mrs P L Barker

REGISTERED OFFICE:

Unit 6 Kirk Sandall Industrial Estate
Sandall Stones Road
Kirk Sandall
Doncaster
South Yorkshire
DN3 1QR

REGISTERED NUMBER:

03896708 (England and Wales)

AUDITORS:

Smith Craven
Chartered Accountants
Statutory Auditors
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

THORNDALL ENGINEERING LIMITED (REGISTERED NUMBER: 03896708)

**BALANCE SHEET
31 JANUARY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		122,958		101,202
CURRENT ASSETS					
Stocks		8,955		7,345	
Debtors	5	696,805		879,223	
Cash at bank and in hand		65,294		45,855	
		<u>771,054</u>		<u>932,423</u>	
CREDITORS					
Amounts falling due within one year	6	<u>376,295</u>		<u>441,550</u>	
NET CURRENT ASSETS			<u>394,759</u>		<u>490,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			517,717		592,075
CREDITORS					
Amounts falling due after more than one year	7		(8,411)		-
PROVISIONS FOR LIABILITIES			<u>(23,049)</u>		<u>(15,350)</u>
NET ASSETS			<u>486,257</u>		<u>576,725</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>486,157</u>		<u>576,625</u>
SHAREHOLDERS' FUNDS			<u>486,257</u>		<u>576,725</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2020 and were signed on its behalf by:

Mr P Thompson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

1. **STATUTORY INFORMATION**

Thorndell Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in sterling, the operational currency of the business, and have been rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract; and
- the stage of completion of the contract at the end of the reporting period can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2019 - 19) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2019	375,736
Additions	46,456
Disposals	(16,995)
At 31 January 2020	<u>405,197</u>
DEPRECIATION	
At 1 February 2019	274,534
Charge for year	23,788
Eliminated on disposal	(16,083)
At 31 January 2020	<u>282,239</u>
NET BOOK VALUE	
At 31 January 2020	<u><u>122,958</u></u>
At 31 January 2019	<u><u>101,202</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	154,018	335,425
Amounts owed by group undertakings	527,652	527,652
Other debtors	15,135	16,146
	<u><u>696,805</u></u>	<u><u>879,223</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts (see note 8)	7,561	-
Trade creditors	188,078	269,465
Taxation and social security	35,845	79,597
Other creditors	144,811	92,488
	<u>376,295</u>	<u>441,550</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts (see note 8)	<u>8,411</u>	<u>-</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	7,561	-
Between one and five years	8,411	-
	<u>15,972</u>	<u>-</u>

	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	22,084	1,144
Between one and five years	74,042	572
	<u>96,126</u>	<u>1,716</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr. Kelvin Fitton BA FCA (Senior Statutory Auditor)
for and on behalf of Smith Craven

10. RELATED PARTY DISCLOSURES

At the year end the company owed the directors £65,187 (2019: £26,972). There are no formal repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.