

REGISTERED NUMBER: 03896708 (England and Wales)

THORNDALL ENGINEERING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

THORNDALL ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

DIRECTORS:

Mrs P L Barker
Mr P Thompson

SECRETARY:

Mrs P L Barker

REGISTERED OFFICE:

Unit 6 Kirk Sandall Industrial Estate
Sandall Stones Road
Kirk Sandall
Doncaster
South Yorkshire
DN3 1QR

REGISTERED NUMBER:

03896708 (England and Wales)

AUDITORS:

Smith Craven
Chartered Accountants
Statutory Auditors
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

BALANCE SHEET
31 JANUARY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		101,202		336,135
CURRENT ASSETS					
Stocks		7,345		6,200	
Debtors	5	879,223		817,096	
Cash at bank and in hand		<u>45,855</u>		<u>51,316</u>	
		932,423		874,612	
CREDITORS					
Amounts falling due within one year	6	<u>441,550</u>		<u>508,807</u>	
NET CURRENT ASSETS			490,873		365,805
TOTAL ASSETS LESS CURRENT LIABILITIES			592,075		701,940
CREDITORS					
Amounts falling due after more than one year	7		-		(112,167)
PROVISIONS FOR LIABILITIES			(15,350)		(16,951)
NET ASSETS			<u>576,725</u>		<u>572,822</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	9		-		152,746
Retained earnings			<u>576,625</u>		<u>419,976</u>
SHAREHOLDERS' FUNDS			<u>576,725</u>		<u>572,822</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 May 2019 and were signed on its behalf by:

Mr P Thompson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019

1. **STATUTORY INFORMATION**

Thorndell Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2018 - 22) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2018	225,000	444,917	669,917
Disposals	(225,000)	(69,181)	(294,181)
At 31 January 2019	-	375,736	375,736
DEPRECIATION			
At 1 February 2018	13,875	319,907	333,782
Charge for year	2,250	22,840	25,090
Eliminated on disposal	(16,125)	(68,213)	(84,338)
At 31 January 2019	-	274,534	274,534
NET BOOK VALUE			
At 31 January 2019	-	101,202	101,202
At 31 January 2018	211,125	125,010	336,135

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	335,425	271,270
Amounts owed by group undertakings	527,652	527,652
Other debtors	16,146	18,174
	<u>879,223</u>	<u>817,096</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	-	25,088
Trade creditors	269,465	262,305
Taxation and social security	79,597	84,350
Other creditors	92,488	137,064
	<u>441,550</u>	<u>508,807</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	-	112,167

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	2019 £	2018 £
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans	<u>-</u>	<u>4,734</u>
8.	LEASING AGREEMENTS		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		2019	2018
		£	£
	Within one year	1,144	1,144
	Between one and five years	<u>572</u>	<u>1,715</u>
		<u>1,716</u>	<u>2,859</u>
9.	RESERVES		
			Revaluation reserve
			£
	At 1 February 2018		152,746
	Transfers to/from revaluation reserve		<u>(152,746)</u>
	At 31 January 2019		<u>-</u>
10.	DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006		
	The Report of the Auditors was unqualified.		
	Mr. Kelvin Fitton BA FCA (Senior Statutory Auditor) for and on behalf of Smith Craven		
11.	RELATED PARTY DISCLOSURES		
	At the year end the company owed the directors £26,972 (2018: £110,869). There are no formal repayment terms.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.