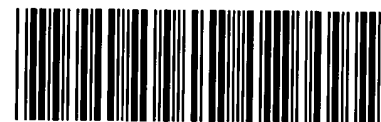


REGISTERED NUMBER: 03896708 (England and Wales)

THORNDALL ENGINEERING LIMITED
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

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**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

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THORNDALL ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:

P L Barker
P Thompson

SECRETARY:

P L Barker

REGISTERED OFFICE:

Unit 6 Kirk Sandall Industrial Estate
Sandall Stones Road
Kirk Sandall
Doncaster
South Yorkshire
DN3 1QR

REGISTERED NUMBER:

03896708 (England and Wales)

AUDITORS:

Smith Craven
Chartered Accountants
Statutory Auditors
Sidings House
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

THORDELL ENGINEERING LIMITED (REGISTERED NUMBER: 03896708)

**ABRIDGED BALANCE SHEET
31 JANUARY 2017**

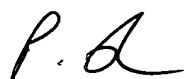
		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		371,750		388,441
CURRENT ASSETS					
Stocks		3,500		7,644	
Debtors		714,657		847,271	
Cash at bank and in hand		<u>40,523</u>		<u>122,983</u>	
		758,680		977,898	
CREDITORS					
Amounts falling due within one year		<u>397,507</u>		<u>454,996</u>	
NET CURRENT ASSETS			<u>361,173</u>		<u>522,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			732,923		911,343
CREDITORS					
Amounts falling due after more than one year	5		(137,397)		(161,942)
PROVISIONS FOR LIABILITIES	7		<u>(25,054)</u>		<u>(26,062)</u>
NET ASSETS			<u>570,472</u>		<u>723,339</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Revaluation reserve	9		152,746		155,487
Retained earnings	9		<u>417,626</u>		<u>567,752</u>
SHAREHOLDERS' FUNDS			<u>570,472</u>		<u>723,339</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2017 and were signed on its behalf by:



P Thompson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

1. **STATUTORY INFORMATION**

Thorndell Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22.

4. TANGIBLE FIXED ASSETS

	Totals £
COST OR VALUATION	
At 1 February 2016	647,348
Additions	22,569
	<u>669,917</u>
At 31 January 2017	<u>669,917</u>
DEPRECIATION	
At 1 February 2016	258,907
Charge for year	39,260
	<u>298,167</u>
At 31 January 2017	<u>298,167</u>
NET BOOK VALUE	
At 31 January 2017	<u>371,750</u>
At 31 January 2016	<u>388,441</u>

Cost or valuation at 31 January 2017 is represented by:

	Totals £
Valuation in 2014	137,034
Cost	532,883
	<u>669,917</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>87,966</u>	<u>87,966</u>
Aggregate depreciation	<u>24,713</u>	<u>22,953</u>

Freehold land and buildings were valued on an open market basis on 25 November 2014 by PPH Commercial, Chartered Surveyors.

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2017 £	2016 £
Repayable by instalments		
Bank loans	<u>32,701</u>	<u>59,942</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>160,793</u>	<u>185,794</u>

The bank loan is secured by a debenture over the assets of the company.

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>25,054</u>	<u>26,062</u>

	Deferred tax £
Balance at 1 February 2016	26,062
Credit to Income Statement during year	(1,008)
Balance at 31 January 2017	<u>25,054</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2017 £	2016 £
100	Ordinary		<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 February 2016	567,752	155,487	723,239
Profit for the year	30,893		30,893
Dividends	(183,760)		(183,760)
Transfers to/from revaluation reserve	2,741	(2,741)	-
At 31 January 2017	<u>417,626</u>	<u>152,746</u>	<u>570,372</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Kelvin Fitton, BA FCA (Senior Statutory Auditor)
for and on behalf of Smith Craven

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

11. **RELATED PARTY DISCLOSURES**

Thorndell Holdings Limited

Parent company

At the year end the company was owed £527,652 (2016: £527,652) by Thorndell Holdings Limited.

Thorndell Engineering Limited Pension Scheme

During the year the company paid rent of £34,504 (2016: £31,128) to the scheme, whose beneficiaries are the directors of Thorndell Engineering Limited.

12. **APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

13. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party are the directors, P Barker and P Thompson, who control 100% of the issued ordinary share capital in the parent undertaking, Thorndell Holdings Limited, a company registered in England and Wales.

14. **FIRST YEAR ADOPTION**

The first year adoption of FRS 102 has not resulted in any material transitional adjustments and accordingly no reconciliation of equity or profit is required in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

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