

REGISTERED NUMBER: 03896708 (England and Wales)

THORNDALL ENGINEERING LIMITED
ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

FRIDAY



A391127M

A15

06/06/2014

#255

COMPANIES HOUSE

THORNDALL ENGINEERING LIMITED (REGISTERED NUMBER: 03896708)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

THORNDALL ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTORS:

P L Barker
P Thompson

SECRETARY:

P L Barker

REGISTERED OFFICE:

Unit 6 Kirk Sandall Industrial Estate
Sandall Stones Road
Kirk Sandall
Doncaster
South Yorkshire
DN3 1QR

REGISTERED NUMBER:

03896708 (England and Wales)

AUDITORS:

Smith Craven
Chartered Accountants
Statutory Auditors
Kelham House
Kelham Street
Doncaster
South Yorkshire
DN1 3RE

**REPORT OF THE INDEPENDENT AUDITORS TO
THORNDALL ENGINEERING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Thorndall Engineering Limited for the year ended 31 January 2014 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Kelvin Fitton, BA FCA (Senior Statutory Auditor)
for and on behalf of Smith Craven
Chartered Accountants
Statutory Auditors
Kelham House
Kelham Street
Doncaster
South Yorkshire
DN1 3RE

Date

4/6/2014

THORNDALL ENGINEERING LIMITED (REGISTERED NUMBER: 03896708)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	452,675	201,332
CURRENT ASSETS			
Stocks		9,591	6,870
Debtors		674,414	670,599
Cash at bank and in hand		42,062	70,050
		<u>726,067</u>	<u>747,519</u>
CREDITORS			
Amounts falling due within one year	3	213,453	191,610
NET CURRENT ASSETS		<u>512,614</u>	<u>555,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>965,289</u>	<u>757,241</u>
CREDITORS			
Amounts falling due after more than one year	3	(210,564)	-
PROVISIONS FOR LIABILITIES		<u>(30,448)</u>	<u>(18,857)</u>
NET ASSETS		<u>724,277</u>	<u>738,384</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		724,177	738,284
SHAREHOLDERS' FUNDS		<u>724,277</u>	<u>738,384</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

4/6/2014

and were signed on



P Thompson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	391,681
Additions	289,656
Disposals	(15,500)
At 31 January 2014	665,837
DEPRECIATION	
At 1 February 2013	190,349
Charge for year	37,040
Eliminated on disposal	(14,227)
At 31 January 2014	213,162
NET BOOK VALUE	
At 31 January 2014	452,675
At 31 January 2013	201,332

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014**

3 CREDITORS

Creditors include an amount of £231,627 for which security has been given

They also include the following debts falling due in more than five years

	2014 £	2013 £
Repayable by instalments	<u>113,856</u>	<u>-</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2014 £	2013 £
100	Ordinary		<u>100</u>	<u>100</u>

5 ULTIMATE PARENT COMPANY

The company's ultimate parent company is Thorndell Holdings Limited

6 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company made advances totalling £13,521 to P Barker. This amount was partially cleared by offset against dividend payments to the director in the year amounting to £8,000. The balance due from P Barker to the company at the year end was therefore £4,961 (2013 closing balance £560 owed by the company)

During the year the company made advances totalling £10,584 to P Thompson. This amount was partially cleared by offset against dividend payments to the director in the year amounting to £8,000. The balance due from P Thompson to the company at the year end was therefore £2,024 (2013 closing balance £560 owed by the company)

7 ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the directors, P Barker and P Thompson, who control 100% of the issued ordinary share capital in the parent undertaking, Thorndell Holdings Limited, a company registered in England and Wales