

REGISTERED NUMBER: 3896708 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007
FOR
THORNDALL ENGINEERING LIMITED**



THORNDALL ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2007**

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THORNDALL ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2007

DIRECTORS

Mrs P L Barker
P Thompson

SECRETARY:

Mrs P L Barker

REGISTERED OFFICE:

Unit 6
Kirk Sandall Industrial Estate
Sandall Stones Road, Kirk Sandall,
Doncaster
DN3 1QR

REGISTERED NUMBER:

3896708 (England and Wales)

AUDITORS

Arthur Wigglesworth & Co Ltd
Chartered Accountants &
Registered Auditors
Springfield House
South Parade
Doncaster
DN1 2EG

**REPORT OF THE INDEPENDENT AUDITORS TO
THORNDALL ENGINEERING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of Thorndell Engineering Limited for the year ended 31 January 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Arthur Wigglesworth & Co Ltd
Chartered Accountants &
Registered Auditors
Springfield House
South Parade
Doncaster
DN1 2EG

Date 12 November 2007

THORNDALL ENGINEERING LIMITED

**ABBREVIATED BALANCE SHEET
31 JANUARY 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	359,552	320,659
Investments	3	53,428	113,828
		<u>412,980</u>	<u>434,487</u>
CURRENT ASSETS			
Stocks		3,878	12,064
Debtors	4	717,521	671,571
Cash at bank and in hand		76,683	150,967
		<u>798,082</u>	<u>834,602</u>
CREDITORS			
Amounts falling due within one year	5	278,831	313,633
NET CURRENT ASSETS		<u>519,251</u>	<u>520,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		932,231	955,456
CREDITORS			
Amounts falling due after more than one year	5	(103,542)	(259,017)
PROVISIONS FOR LIABILITIES		<u>(4,137)</u>	<u>(4,722)</u>
NET ASSETS		<u>824,552</u>	<u>691,717</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		824,452	691,617
SHAREHOLDERS' FUNDS		<u>824,552</u>	<u>691,717</u>

The notes form part of these abbreviated accounts

THORNDALL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

and were



P Thompson - Director



Mrs P L Barker - Director

The notes form part of these abbreviated accounts

THORNDALL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Wasting assets	- 5% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

THORNDALL ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2006	451,313
Additions	72,133
Disposals	(15,043)
At 31 January 2007	508,403
DEPRECIATION	
At 1 February 2006	130,655
Charge for year	30,278
Eliminated on disposal	(12,082)
At 31 January 2007	148,851
NET BOOK VALUE	
At 31 January 2007	359,552
At 31 January 2006	320,658

3 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 February 2006	113,828
Additions	113,381
Disposals	(173,781)
At 31 January 2007	53,428
NET BOOK VALUE	
At 31 January 2007	53,428
At 31 January 2006	113,828

**4 DEBTORS. AMOUNTS FALLING DUE AFTER MORE
THAN ONE YEAR**

	2007	2006
	£	£
Retentions due	4,711	13,190

THORNDELL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JANUARY 2007

5 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank loans	<u>120,399</u>	<u>291,578</u>

Creditors include the following debts falling due in more than five years

	2007	2006
	£	£
Repayable by instalments		
Bank loan > 5 years	<u>31,271</u>	<u>42,725</u>

6 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7 ULTIMATE PARENT COMPANY

The company's immediate and ultimate parent company is Thorndell Holdings Limited, a company registered in England

8 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 January 2007 and 31 January 2006

	2007	2006
	£	£
Mrs P L Barker		
Balance outstanding at start of year	1,724	-
Balance outstanding at end of year	9,768	1,724
Maximum balance outstanding during year	<u>9,768</u>	<u>1,724</u>

Loan interest has been charged at 5% per annum on the overdrawn balance and has been cleared by way of a proposed dividend. The amount of interest charged was £238