

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2003
FOR
THORNDALL ENGINEERING LIMITED



THORNDALL ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2003**

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THORNDALL ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2003**

DIRECTORS:

Mrs P L Barker
P Thompson

SECRETARY:

Mrs T A Maxey

REGISTERED OFFICE:

Unit 6
Kirk Sandall Industrial Estate
Sandall Stones Road, Kirk Sandall,
Doncaster
DN3 1QR

REGISTERED NUMBER:

3896708 (England and Wales)

AUDITORS:

Arthur Wigglesworth & Co
Chartered Accountants &
Registered Auditors
Springfield House
South Parade
Doncaster
DN1 2EG

THORNDALL ENGINEERING LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
THORNDALL ENGINEERING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

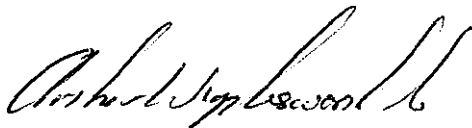
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Arthur Wigglesworth & Co
Chartered Accountants &
Registered Auditors
Springfield House
South Parade
Doncaster
DN1 2EG

Dated: 20 October 103

THORNDALL ENGINEERING LIMITED

**ABBREVIATED BALANCE SHEET
31 JANUARY 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		308,052		331,478
CURRENT ASSETS:					
Stocks		20,502		10,088	
Debtors	3	189,159		361,797	
Cash at bank and in hand		213,116		81,384	
		<u>422,777</u>		<u>453,269</u>	
CREDITORS: Amounts falling due within one year	4	<u>301,914</u>		<u>494,916</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>120,863</u>		<u>(41,647)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			428,915		289,831
CREDITORS: Amounts falling due after more than one year	4		(10,707)		(63,929)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(5,541)</u>		<u>(5,450)</u>
			<u>£412,667</u>		<u>£220,452</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			<u>412,567</u>		<u>220,352</u>
SHAREHOLDERS' FUNDS:			<u>£412,667</u>		<u>£220,452</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P Thompson - DIRECTOR



Mrs P L Barker - DIRECTOR

Approved by the Board on 1/10/03

The notes form part of these financial statements

THORNDALL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Leasehold property	- 5% on cost
Plant and Fixtures	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Wasting asset	- 5% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

THORNDALL ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2003**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2002	387,310
Additions	5,793
Disposals	(4,657)
	<u>388,446</u>
At 31 January 2003	<u>388,446</u>
DEPRECIATION:	
At 1 February 2002	55,832
Charge for year	26,981
Eliminated on disposals	(2,419)
	<u>80,394</u>
At 31 January 2003	<u>80,394</u>
NET BOOK VALUE:	
At 31 January 2003	<u>308,052</u>
At 31 January 2002	<u>331,478</u>

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2003	2002
	£	£
Retentions Due	<u>6,188</u>	<u>13,152</u>

4. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	<u>37,390</u>	<u>74,937</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>