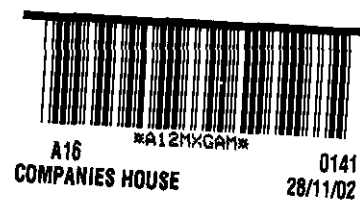


**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2002
FOR
THORNDALL ENGINEERING LIMITED**



THORNDALL ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2002**

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THORNDALL ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2002

DIRECTOR: G N Atha

SECRETARY: Mrs J Atha

REGISTERED OFFICE: Unit 6
Kirk Sandall Industrial Estate
Sandall Stones Road, Kirk Sandall,
Doncaster
South Yorkshire
DN3 1QR

REGISTERED NUMBER: 3896708 (England and Wales)

AUDITORS: Arthur Wigglesworth & Co
Chartered Accountants &
Registered Auditors
Springfield House
South Parade
Doncaster
DN1 2EG

THORNDALL ENGINEERING LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
THORNDALL ENGINEERING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Arthur Wigglesworth & Co
Chartered Accountants &
Registered Auditors
Springfield House
South Parade
Doncaster
DN1 2EG

Dated: 26.11.02

THORNDALL ENGINEERING LIMITED

**ABBREVIATED BALANCE SHEET
31 JANUARY 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		331,478		312,053
CURRENT ASSETS:					
Stocks		10,088		20,504	
Debtors	3	361,797		290,500	
Cash at bank and in hand		81,384		141,651	
		<u>453,269</u>		<u>452,655</u>	
CREDITORS: Amounts falling due within one year	4	<u>494,916</u>		<u>566,211</u>	
NET CURRENT LIABILITIES:			(41,647)		(113,556)
TOTAL ASSETS LESS CURRENT LIABILITIES:			289,831		198,497
CREDITORS: Amounts falling due after more than one year	4		(63,929)		(89,233)
PROVISIONS FOR LIABILITIES AND CHARGES:			(5,450)		-
			<u>£220,452</u>		<u>£109,264</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			220,352		109,164
SHAREHOLDERS' FUNDS:			<u>£220,452</u>		<u>£109,264</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G N Atha - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

THORNDALL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Leasehold property	- 5% on cost
Plant and Fixtures	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Wasting asset	- 5% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

THORNDALL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2002

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 February 2001	334,478
Additions	52,832
	<u> </u>
At 31 January 2002	387,310
	<u> </u>
DEPRECIATION:	
At 1 February 2001	22,425
Charge for year	33,407
	<u> </u>
At 31 January 2002	55,832
	<u> </u>
NET BOOK VALUE:	
At 31 January 2002	331,478
	<u> </u>
At 31 January 2001	312,053
	<u> </u>

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	2002	2001
	£	£
Retentions Due	13,152	12,461
	<u> </u>	<u> </u>

4. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	-	72,984
Bank loans	74,937	110,000
	<u> </u>	<u> </u>
	74,937	182,984
	<u> </u>	<u> </u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>