

REGISTRAR'S
COPY

Company Registration No. 3894792 (England and Wales)

ANTENEN CONSULTING LIMITED

DIRECTORS' REPORT
AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007



12



ANTENEN CONSULTING LIMITED

COMPANY INFORMATION

Directors	P C C Antenen S Hellicar
Secretary	S Hellicar
Company number	3894792
Registered office	Viewpoint Basing View Basingstoke Hampshire RG21 4RG
Accountants	HW Viewpoint Basing View Basingstoke Hampshire RG21 4RG
Business address	25 Reading Road Farnborough Hampshire GU14 6ND

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

ANTENEN CONSULTING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The directors present their report and financial statements for the year ended 31 December 2007.

Principal activities

The principal activity of the company continued to be that of management consultancy to the leisure and retail industries.

Directors

The following directors have held office since 1 January 2007:

P C C Antenen

S Hellicar

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary of £1 each	
	31 December 2007	1 January 2007
P C C Antenen	300	300
S Hellicar	200	200

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

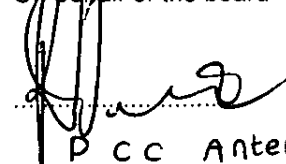
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



P C C Antenen, Director

Dated: 9.1.2009

ANTENEN CONSULTING LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ANTENEN CONSULTING LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Antenen Consulting Limited for the year ended 31 December 2007, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HW

Chartered Accountants

19 January 2009

Viewpoint
Basingstoke
Hampshire
RG21 4RG

ANTENEN CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	2007 £	2006 £
Turnover		87,915	101,783
Cost of sales		-	(5,747)
Gross profit		87,915	96,036
Administrative expenses		(26,491)	(35,422)
Operating profit	2	61,424	60,614
Interest payable and similar charges		(450)	(292)
Profit on ordinary activities before taxation		60,974	60,322
Tax on profit on ordinary activities	3	(12,201)	(11,561)
Profit for the year	9	48,773	48,761

ANTENEN CONSULTING LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2007

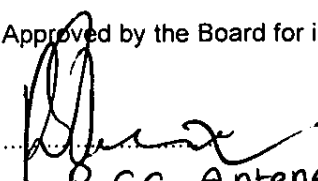
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	5		830		1,310
Current assets					
Debtors	6	22,169		31,174	
Cash at bank and in hand		1,095		2,717	
		<u>23,264</u>		<u>33,891</u>	
Creditors: amounts falling due within one year	7	<u>(23,070)</u>		<u>(22,950)</u>	
Net current assets			194		10,941
Total assets less current liabilities			<u>1,024</u>		<u>12,251</u>
Capital and reserves					
Called up share capital	8		500		500
Profit and loss account	9		524		11,751
Shareholders' funds			<u>1,024</u>		<u>12,251</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 9.1.2009


 Director
 PCC Antenen.

ANTENEN CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Foreign currency translation

2 Operating profit	2007	2006
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	540	398
Loss on foreign exchange transactions	-	122
Directors' emoluments	9,582	9,482
	<u> </u>	<u> </u>
3 Taxation	2007	2006
	£	£
Domestic current year tax		
U.K. corporation tax	12,201	11,542
Adjustment for prior years	-	19
	<u> </u>	<u> </u>
Current tax charge	12,201	11,561
	<u> </u>	<u> </u>
4 Dividends	2007	2006
	£	£
Ordinary interim paid	60,000	31,000
	<u> </u>	<u> </u>

ANTENEN CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2007	5,898
Additions	60
At 31 December 2007	5,958
Depreciation	
At 1 January 2007	4,588
Charge for the year	540
At 31 December 2007	5,128
Net book value	
At 31 December 2007	830
At 31 December 2006	1,310

6 Debtors	2007 £	2006 £
Trade debtors	11,613	24,169
Other debtors	10,556	7,005
	22,169	31,174

7 Creditors: amounts falling due within one year	2007 £	2006 £
Trade creditors	2,063	2,063
Taxation and social security	16,909	18,091
Other creditors	4,098	2,796
	23,070	22,950

ANTENEN CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

8	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	500 Ordinary of £1 each	500	500
		<u> </u>	<u> </u>

9	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 January 2007	11,751
	Profit for the year	48,773
	Dividends paid	(60,000)
		<u> </u>
	Balance at 31 December 2007	524
		<u> </u>

10 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2007	2006	in year
	£	£	£
PCC Antenen	-	3,901	3,901
S Helicar	2,601	2,601	2,601
	<u> </u>	<u> </u>	<u> </u>

The movement on P C C Anenen current account, is in respect of net expenses. At the year end a balance of £963 was owed by the company.

11 Control

The ultimate controlling party is P C C Antenen, director and majority shareholder.