Company Registration No 3894792 (England and Wales)

REGISTRAR'S COPY

ANTENEN CONSULTING LIMITED

DIRECTORS' REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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ANTENEN CONSULTING LIMITED

COMPANY INFORMATION

Directors	P C C Antenen S Hellicar
Secretary	S Hellicar
Company number	3894792
Registered office	Tilbury Young Almac House Church Lane Woking Surrey GU24 9DR
Accountants	HW 30 Camp Road Farnborough Hampshire GU14 6EW

ANTENEN CONSULTING LIMITED

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ANTENEN CONSULTING LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2006

The directors present their report and financial statements for the year ended 31 December 2006

Principal activities
The principal activity of the company continued to be that of management consultancy to the leisure and retail industries

Directors
The following directors have held office since 1 January 2006

P C C Antenen
S Hellicar

Directors' interests
The directors' interests in the shares of the company were as stated below

	Ordinary of £1 each	
	31 December 2006	**1 January 2006**
P C C Antenen	300	300
S Hellicar	200	200

Directors' responsibilities
The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

P C C Antenen, Director

Dated 10/10/07

ANTENEN CONSULTING LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ANTENEN CONSULTING LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Antenen Consulting Limited for the year ended 31 December 2006, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

HW

18 October 2007

Chartered Accountants

30 Camp Road
Farnborough
Hampshire
GU14 6EW

ANTENEN CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

	Notes	2006 £	2005 £
Turnover		101,783	58,435
Cost of sales		(5,747)	(3,895)
Gross profit		96,036	54,540
Administrative expenses		(35,422)	(19,298)
Operating profit	2	60,614	35,242
Interest payable and similar charges		(292)	(108)
Profit on ordinary activities before taxation		60,322	35,134
Tax on profit on ordinary activities	3	(11,561)	(6,591)
Profit for the year	9	48,761	28,543

ANTENEN CONSULTING LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	5		1,310		219
Current assets					
Debtors	6	31,174		9,217	
Cash at bank and in hand		2,717		-	
		33,891		9,217	
Creditors amounts falling due within one year	7	(22,950)		(14,946)	
Net current assets/(liabilities)			10,941		(5,729)
Total assets less current liabilities			12,251		(5,510)
Capital and reserves					
Called up share capital	8		500		500
Profit and loss account	9		11,751		(6,010)
Shareholders' funds			12,251		(5,510)

In preparing these financial statements

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 10/10/07

PCC Antenen

Director

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% Straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Operating profit

	2006	2005
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	398	73
Directors' emoluments	9,482	9,782

3 Taxation

	2006	2005
	£	£
Domestic current year tax		
U K corporation tax	11,542	6,591
Adjustment for prior years	19	-
Current tax charge	11,561	6,591

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

4 Dividends	2006 £	2005 £
Ordinary interim paid	31,000	32,250

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2006	4,409
Additions	1,489
At 31 December 2006	5,898
Depreciation	
At 1 January 2006	4,190
Charge for the year	398
At 31 December 2006	4,588
Net book value	
At 31 December 2006	1,310
At 31 December 2005	219

6 Debtors	2006 £	2005 £
Trade debtors	24,169	5,107
Amounts recoverable on long term contracts	-	4,110
Other debtors	7,005	-
	31,174	9,217

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2006

7 Creditors amounts falling due within one year	2006 £	2005 £
Bank loans and overdrafts	-	4,791
Trade creditors	2,063	-
Taxation and social security	18,091	7,307
Other creditors	2,796	2,848
	22,950	14,946

8 Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
500 Ordinary of £1 each	500	500

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2006	(6,010)
Profit for the year	48,761
Dividends paid	(31,000)
Balance at 31 December 2006	11,751

10 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding 2006 £	2005 £	Maximum in year £
PCC Antenen	3,901	-	3,901
S Hellicar	2,601	-	2,601

11 Control

The ultimate controlling party is P C C Antenen, director and majority shareholder