

3894792

**Report of the Directors and
Unaudited Financial Statements for the year ended 31 December 2003
for
ANTENEN CONSULTING LIMITED**



ANTENEN CONSULTING LIMITED

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for the year ended 31 December 2003**

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ANTENEN CONSULTING LIMITED

**Company Information
for the year ended 31 December 2003**

DIRECTORS:

Mr P C C Antenen
Miss S Hellicar

SECRETARY:

Miss S Hellicar

REGISTERED OFFICE:

Tilbury Young
Almac House
Church Lane
Bisley
Surrey
GU24 9DR

REGISTERED NUMBER:

3894792 (England and Wales)

ACCOUNTANTS:

Tilbury Young
Chartered Accountants
Almac House
Church Lane
Bisley
Surrey. GU24 9DR

ANTENEN CONSULTING LIMITED

Report of the Directors for the year ended 31 December 2003

The directors present their report with the financial statements of the company for the year ended 31 December 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management consultancy to the leisure and retail industries.

DIRECTORS

The directors during the year under review were:

Mr P C C Antenen
Miss S Hellicar

The beneficial interests of the directors holding office on 31 December 2003 in the issued share capital of the company were as follows:

	31.12.03	1.1.03
Ordinary £1 shares		
Mr P C C Antenen	300	300
Miss S Hellicar	200	200

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Miss S Hellicar - Secretary

28 July 2004

ANTENEN CONSULTING LIMITED

**Profit and Loss Account
for the year ended 31 December 2003**

		<u>2003</u>	<u>2002</u>
	Notes	£	£
TURNOVER		85,610	58,816
Administrative expenses		<u>38,369</u>	<u>48,440</u>
OPERATING PROFIT	2	47,241	10,376
Interest receivable and similar income		<u>2</u>	<u>27</u>
		47,243	10,403
Interest payable and similar charges		<u>252</u>	<u>118</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		46,991	10,285
Tax on profit on ordinary activities	3	<u>8,691</u>	<u>508</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		38,300	9,777
Dividends	4	<u>21,710</u>	<u>28,650</u>
		16,590	(18,873)
Retained profit brought forward		<u>1,011</u>	<u>19,884</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£17,601</u></u>	<u><u>£1,011</u></u>

The notes form part of these financial statements

ANTENEN CONSULTING LIMITED

Balance Sheet 31 December 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		1,056		1,852
CURRENT ASSETS:					
Debtors	6	27,640		15,862	
Cash at bank		9,854		-	
		37,494		15,862	
CREDITORS: Amounts falling due within one year	7	20,449		16,203	
NET CURRENT ASSETS/(LIABILITIES):			17,045		(341)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£18,101</u>		<u>£1,511</u>
CAPITAL AND RESERVES:					
Called up share capital	8		500		500
Profit and loss account			17,601		1,011
SHAREHOLDERS' FUNDS:			<u>£18,101</u>		<u>£1,511</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

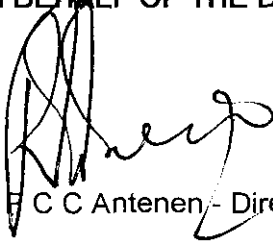
The notes form part of these financial statements

ANTENEN CONSULTING LIMITED

**Balance Sheet
31 December 2003**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'F C C Antenen', written over the printed name.

Mr F C C Antenen - Director

Approved by the Board on 28 July 2004

The notes form part of these financial statements

ANTENEN CONSULTING LIMITED

Notes to the Financial Statements for the year ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2003 £	2002 £
Depreciation - owned assets	<u>796</u>	<u>1,232</u>
Directors' emoluments and other benefits etc	<u>11,404</u>	<u>21,206</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2003 £	2002 £
Current tax:		
UK corporation tax	8,927	464
Under/(over) provision in respect of previous years	<u>(236)</u>	<u>47</u>
Total current tax	8,691	511
Deferred taxation	-	<u>(3)</u>
Tax on profit on ordinary activities	<u>8,691</u>	<u>508</u>

ANTENEN CONSULTING LIMITED

Notes to the Financial Statements for the year ended 31 December 2003

4. DIVIDENDS

	2003 £	2002 £
Interim & final	<u>21,710</u>	<u>28,650</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST:			
At 1 January 2003			
and 31 December 2003	<u>1,235</u>	<u>3,174</u>	<u>4,409</u>
DEPRECIATION:			
At 1 January 2003	715	1,842	2,557
Charge for year	<u>130</u>	<u>666</u>	<u>796</u>
At 31 December 2003	<u>845</u>	<u>2,508</u>	<u>3,353</u>
NET BOOK VALUE:			
At 31 December 2003	<u>390</u>	<u>666</u>	<u>1,056</u>
At 31 December 2002	<u>520</u>	<u>1,332</u>	<u>1,852</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Trade debtors	26,475	14,624
Other debtors	-	1,238
Directors' current accounts	<u>1,165</u>	<u>-</u>
	<u>27,640</u>	<u>15,862</u>

ANTENEN CONSULTING LIMITED

Notes to the Financial Statements for the year ended 31 December 2003

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003	2002
	£	£
Bank loans and overdrafts	-	4,277
Trade creditors	4,535	6,940
Directors' current accounts	-	658
VAT	5,176	2,411
Social security & other taxes	896	673
Taxation	8,927	464
Accrued expenses	915	780
	<u>20,449</u>	<u>16,203</u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
500	Ordinary	£1	<u>500</u>	<u>500</u>

9. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 December 2003:

Mr P C C Antenen	£
Balance outstanding at start of year	-
Balance outstanding at end of year	1,165
Maximum balance outstanding during year	<u>1,165</u>

The above loan is repayable on demand and is made interest free.