COMPANY REGISTRATION NUMBER 03894721

EAKIN MACDONALD & ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2015



BREBNERS
Chartered Accountants & Statutory Auditor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

EAKIN MACDONALD & ASSOCIATES LIMITED

INDEPENDENT AUDITOR'S REPORT TO EAKIN MACDONALD & ASSOCIATES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Eakin Macdonald & Associates Limited for the year ended 31st December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

MARTIN WIDDOWSON (Senior Statutory Auditor)
For and on behalf of
BREBNERS
Chartered Accountants
& Statutory Auditor

1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

27/9/2016

EAKIN MACDONALD & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2015

	Note	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS	2				
Tangible assets			**47,660**		20,610
Investments			**169,801**		169,801
			217,461		190,411
CURRENT ASSETS					
Debtors		**25,281**		68,503	
Cash at bank and in hand		**98,578**		240,504	
		123,859		309,007	
CREDITORS: Amounts falling due within one year	3	**232,506**		359,613	
NET CURRENT LIABILITIES			**(108,647)**		(50,606)
TOTAL ASSETS LESS CURRENT LIABILITIES			**108,814**		139,805
CREDITORS: Amounts falling due after more than one year	4		**18,760**		-
			90,054		139,805
CAPITAL AND RESERVES					
Called up equity share capital	5		**2**		2
Profit and loss account			**90,052**		139,803
SHAREHOLDERS' FUNDS			**90,054**		139,805

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26/9/2016, and are signed on their behalf by:

K R EAKIN
Director

S C MACDONALD
Director

Company Registration Number: 03894721

The notes on pages 3 to 5 form part of these abbreviated accounts.

EAKIN MACDONALD & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents the value of services supplied and commissions earned by the company, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Furniture & Equipment	-	25% reducing balance
Motor Vehicles	-	over 4 years

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1st January 2015	**107,144**	**169,801**	**276,945**
Additions	**46,129**	**–**	**46,129**
Disposals	**(45,350)**	**–**	**(45,350)**
At 31st December 2015	**107,923**	**169,801**	**277,724**
DEPRECIATION			
At 1st January 2015	**86,534**	**–**	**86,534**
Charge for year	**19,070**	**–**	**19,070**
On disposals	**(45,341)**	**–**	**(45,341)**
At 31st December 2015	**60,263**	**–**	**60,263**
NET BOOK VALUE			
At 31st December 2015	**47,660**	**169,801**	**217,461**
At 31st December 2014	20,610	169,801	190,411

	Country of registration	Class of shares held	% held
Eakin Macdonald (Project Management) Limited	England & Wales	Ordinary	100%

The principal activities of the subsidiary undertaking are that of the provision of project management services to the hotel and leisure industry. The subsidiary had net assets at 31st December 2015 amounting to £3,140 and a retained profit of £142,512 for the year then ended.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	**-**	222,961
Hire purchase liabilities	**7,869**	19,427
	7,869	242,388

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Hire purchase liabilities	**18,760**	-

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2