

COMPANY REGISTRATION NUMBER 03894721

EAKIN MACDONALD & ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2012



BREBNERS
Chartered Accountants & Statutory Auditor
1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

EAKIN MACDONALD & ASSOCIATES LIMITED
INDEPENDENT AUDITOR'S REPORT TO EAKIN MACDONALD &
ASSOCIATES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Eakin Macdonald & Associates Limited for the year ended 31st December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

1 Suffolk Way
Sevenoaks
Kent
TN13 1YL

26/9/13



MARTIN WIDDOWSON (Senior
Statutory Auditor)
For and on behalf of
BREBNERS
Chartered Accountants
& Statutory Auditor

EAKIN MACDONALD & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31st DECEMBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		58,956	79,191
Investments		<u>169,801</u>	-
		228,757	79,191
CURRENT ASSETS			
Debtors		123,456	192,454
Cash at bank and in hand		<u>241,940</u>	<u>240,727</u>
		365,396	433,181
CREDITORS: Amounts falling due within one year		<u>401,010</u>	<u>268,984</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(35,614)</u>	<u>164,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		193,143	243,388
CREDITORS: Amounts falling due after more than one year		<u>36,206</u>	<u>53,518</u>
		<u>156,937</u>	<u>189,870</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>156,935</u>	<u>189,868</u>
SHAREHOLDERS' FUNDS		<u>156,937</u>	<u>189,870</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

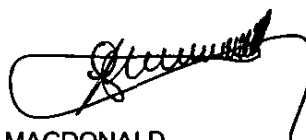
These abbreviated accounts were approved by the directors and authorised for issue on and are signed on their behalf by

23/9/2013

K R EAKIN
Director



S C MACDONALD
Director



Company Registration Number 03894721

The notes on pages 3 to 4 form part of these abbreviated accounts.

EAKIN MACDONALD & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents the value of services supplied and commissions earned by the company, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Furniture & Equipment	- 25% reducing balance
Motor Vehicles	- over 4 years

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

EAKIN MACDONALD & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2012

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1st January 2012	119,685	–	119,685
Additions	–	169,801	169,801
Disposals	(4,415)	–	(4,415)
At 31st December 2012	<u>115,270</u>	<u>169,801</u>	<u>285,071</u>
DEPRECIATION			
At 1st January 2012	40,494	–	40,494
Charge for year	19,645	–	19,645
On disposals	(3,825)	–	(3,825)
At 31st December 2012	<u>56,314</u>	<u>–</u>	<u>56,314</u>
NET BOOK VALUE			
At 31st December 2012	<u>58,956</u>	<u>169,801</u>	<u>228,757</u>
At 31st December 2011	<u>79,191</u>	–	<u>79,191</u>
	Country of registration	Class of shares held	% held
Eakin Macdonald (Project Management) Limited	England & Wales	Ordinary	100%

The principal activities of the subsidiary undertaking are that of the provision of project management services to the hotel and leisure industry. The net assets of the subsidiary at 31st December 2012 amounted to £6,338 and the company made a profit of £50 after tax for the year then ended.

3. TRANSACTIONS WITH THE DIRECTORS

During the year the company advanced £5,000 to the directors and £133,644 was repaid by the directors. At 31st December 2012 an amount of £Nil (2011 £128,644) was due from the directors.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>