

Registered Number 03894708

Academy Engineering Limited

Abbreviated Accounts

31 December 2012

Balance Sheet as at 31 December 2012

	Notes	2012	2011
	2	£	£
Current assets			
Debtors		101,808	104,852
Cash at bank and in hand		2,834	41,953
Total current assets		<u>104,642</u>	<u>146,805</u>
Creditors: amounts falling due within one year		(121,730)	(149,762)
Net current assets (liabilities)		(17,088)	(2,957)
Total assets less current liabilities		<u>(17,088)</u>	<u>(2,957)</u>
Total net assets (liabilities)		<u>(17,088)</u>	<u>(2,957)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(17,090)	(2,959)
Shareholders funds		<u>(17,088)</u>	<u>(2,957)</u>

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2013

And signed on their behalf by:

P J R W Martin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Financial Instruments

Trade and other debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off when identified. Cash and cash equivalents are included in the balance sheet at cost. Cash and cash equivalents comprise cash at bank and in hand and short term deposits with an original maturity of three months or less. Trade and other creditors are recognised and carried forward at invoiced amounts.

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

Investments (Fixed

3 Assets)

4 Creditors: amounts falling due after more than one year

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2