

COMPANY REGISTRATION NUMBER 3894708

Academy Engineering Limited
FINANCIAL STATEMENTS
for
31st December 2005



Academy Engineering Limited

DIRECTORS AND OFFICERS

The director	P J R W Martin
Company secretary	Taylor Walton Secretarial Ltd
Registered office	28-44 Alma Street Luton Beds LU1 2PL
Accountants	Gilberts Chartered Accountants Pendragon House 65 London Road St Albans Hertfordshire AL1 1LJ
Bankers	Royal Bank of Scotland 1 Lockey House St Peter's Street St Albans Hertfordshire AL1 3LR
Company registration number	3894708

Academy Engineering Limited

THE DIRECTOR'S REPORT

year ended 31st December 2005

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31st December 2005. The company is dormant and has not traded during the year.

The director and his interests in the shares of the company

The director who served the company during the year together with his beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2005	At 1 January 2005
P J R W Martin	<u>2</u>	<u>2</u>
Signed by <i>P. J. Martin</i>		

P J R W Martin
Director

Approved by the director on 1st March 2007

Accountants' report to the directors of Academy Engineering Limited on the unaudited accounts

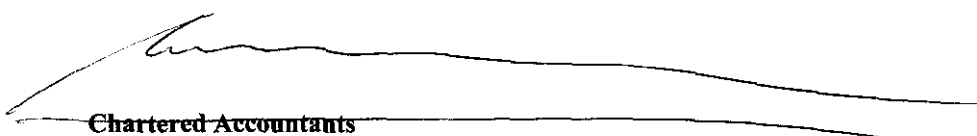
In accordance with your instructions and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company as set out on pages **Error! Bookmark not defined.** to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Chartered Accountants

Pendragon House, 65 London Road, St Albans, AL1 1LJ
1st March 2007

Academy Engineering Limited

BALANCE SHEET

31st December 2005

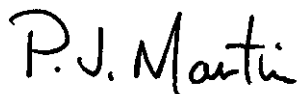
	Note	2005 £	2004 £
Current assets			
Debtors	3	1,775	—
Cash at bank		478	472
		<u>2,253</u>	<u>472</u>
Creditors: Amounts falling due within one year	4	13,321	11,540
Net current liabilities		<u>(11,068)</u>	<u>(11,068)</u>
Total assets less current liabilities		<u>(11,068)</u>	<u>(11,068)</u>
Capital and reserves			
Called-up equity share capital	6	2	2
Profit and loss account		(11,070)	(11,070)
Deficit		<u>(11,068)</u>	<u>(11,068)</u>

Statements:

- (a) For the year ended 31st December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved and signed by the director on 1st March 2007.

P J R W Martin



The notes on page 4 form part of these financial statements.

Academy Engineering Limited

NOTES TO THE FINANCIAL STATEMENTS

year ended 31st December 2005

1. Dormant status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31st December 2005. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Operating loss

Operating loss is stated after charging:

	2005	2004
	£	£
Director's emoluments	—	24,800
Net loss on foreign currency translation	—	758

3. Debtors

	2005	2004
	£	£
Prepayments and accrued income	1,775	—

4. Creditors: Amounts falling due within one year

	2005	2004
	£	£
Director's current accounts	8,615	8,015
Accruals and deferred income	4,706	3,525
	13,321	11,540

5. Related party transactions

At the year end the company owed the director £8,615 (2003 - £8,015).

6. Share capital

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2

Academy Engineering Limited

NOTES TO THE FINANCIAL STATEMENTS

year ended 31st December 2005

7. Ultimate control

Ultimate control of the Company is vested in the director, whose shareholding is shown in the Director's Report.