

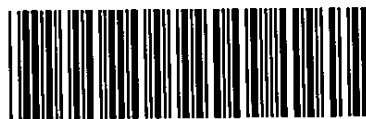
WYCOMBE WATER LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

COMPANIES HOUSE

THURSDAY



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08/08/2013

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COMPANIES HOUSE

WYCOMBE WATER LIMITED

INDEPENDENT AUDITORS' REPORT TO WYCOMBE WATER LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Wycombe Water Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

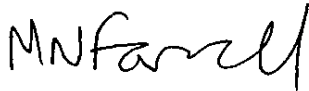
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Mr Michael Farwell MA FCA DChA (Senior Statutory Auditor)

for and on behalf of
James Cowper LLP

Chartered Accountants and Statutory Auditor

Mill House
Overbridge Square
Hambridge Lane
Newbury
Berkshire
RG14 5UX

Date

5/8/2013

WYCOMBE WATER LIMITED
REGISTERED NUMBER: 03894635

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS			
Tangible assets	2	118,399	146,155
CURRENT ASSETS			
Stocks		370,429	418,749
Debtors		773,411	515,514
Cash at bank		321,589	128,773
		<u>1,465,429</u>	<u>1,063,036</u>
CREDITORS , amounts falling due within one year		<u>(406,596)</u>	<u>(282,857)</u>
NET CURRENT ASSETS		<u>1,058,833</u>	<u>780,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,177,232</u>	<u>926,334</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(9,301)	(14,422)
NET ASSETS		<u>1,167,931</u>	<u>911,912</u>
CAPITAL AND RESERVES			
Called up share capital	3	50,000	50,000
Profit and loss account		1,117,931	861,912
SHAREHOLDERS' FUNDS		<u>1,167,931</u>	<u>911,912</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 July 2013

.....
S A Sweet
 Director

.....
J N Pollet
 Director

The notes on pages 3 to 5 form part of these financial statements

WYCOMBE WATER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold Improvements	-	10% straight line
Plant & machinery	-	25% straight line
Motor vehicles	-	25% reducing balance
Fixtures, fittings & equipment	-	25% reducing balance & 33 3% straight line

1 4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1 6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

WYCOMBE WATER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

WYCOMBE WATER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012 and 31 December 2012	<u>249,624</u>
Depreciation	
At 1 January 2012	103,469
Charge for the year	<u>27,756</u>
At 31 December 2012	<u>131,225</u>
Net book value	
At 31 December 2012	<u>118,399</u>
At 31 December 2011	<u>146,155</u>

3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by its immediate and ultimate parent company Waterhold BVBA, a company incorporated in Belgium and controlled by J N Pollet and A H G Wytynck