REGISTERED NUMBER: 03893607 (England and Wales)

Financial Statements for the Year Ended 31 March 2024

for

Pitter Patters Limited

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for the Year Ended 31 March 2024

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Company Information
for the Year Ended 31 March 2024

DIRECTOR:	Mrs L Grant Colquhoun
SECRETARY:	Mr A C Grant
REGISTERED OFFICE:	1 Mortimer Street Birkenhead Merseyside CH41 5EU
REGISTERED NUMBER:	03893607 (England and Wales)
ACCOUNTANTS:	Lerman Quaile 1 Mortimer Street Birkenhead Merseyside CH41 5EU

Balance Sheet
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		123,266		137,308
Investment property	6		276,602		285,157
			399,868		422,465
CURRENT ASSETS					
Stocks		750		750	
Debtors	7	5,004		5,004	
Cash at bank and in hand		813,416		664,293	
		819,170		670,047	
CREDITORS					
Amounts falling due within one year	8	58,275		12,629	
NET CURRENT ASSETS			760,895		657,418
TOTAL ASSETS LESS CURRENT LIABILITIES			1,160,763		1,079,883
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			1,160,662		1,079,782
SHAREHOLDERS' FUNDS			1,160,763		1,079,883

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 May 2024 and were signed by:

Mrs L Grant Colquhoun - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Pitter Patters Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 40 (2023 - 40) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2023 and 31 March 2024	58,500
AMORTISATION	
At 1 April 2023 and 31 March 2024	58,500
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	-

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2023	54,133	31,785	39,170
Additions	-	-	-
At 31 March 2024	54,133	31,785	39,170
DEPRECIATION			
At 1 April 2023	-	28,910	35,851
Charge for year	2,706	719	498
At 31 March 2024	2,706	29,629	36,349
NET BOOK VALUE			
At 31 March 2024	51,427	2,156	2,821
At 31 March 2023	54,133	2,875	3,319

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5. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023	75,931	55,784	256,803
Additions	-	2,378	2,378
At 31 March 2024	75,931	58,162	259,181
DEPRECIATION			
At 1 April 2023	45,525	9,209	119,495
Charge for year	7,602	4,895	16,420
At 31 March 2024	53,127	14,104	135,915
NET BOOK VALUE			
At 31 March 2024	22,804	44,058	123,266
At 31 March 2023	30,406	46,575	137,308

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2023 and 31 March 2024	316,841
DEPRECIATION	
At 1 April 2023	31,684
Charge for year	8,555
At 31 March 2024	40,239
NET BOOK VALUE	
At 31 March 2024	276,602
At 31 March 2023	285,157

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Other debtors	5,004	5,004

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade creditors	1	-
Taxation and social security	58,107	8,981
Other creditors	167	3,648
	58,275	12,629

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.