

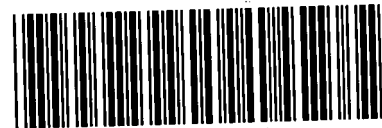
REGISTRAR'S
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Financial Statements for the Year Ended 31 March 2018

for

Pitter Patters Limited

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Pitter Patters Limited

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for the Year Ended 31 March 2018

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Pitter Patters Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: Mrs L Grant Colquhoun

SECRETARY: Mr A C Grant

REGISTERED OFFICE: 1 Mortimer Street
Birkenhead
Merseyside
CH41 5EU

REGISTERED NUMBER: 03893607 (England and Wales)

ACCOUNTANTS: Lerman Quaile
1 Mortimer Street
Birkenhead
Merseyside
CH41 5EU

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		87,879		104,622
			<u>87,879</u>		<u>104,622</u>
CURRENT ASSETS					
Stocks		500		500	
Debtors	6	3,564		4,207	
Cash at bank and in hand		492,792		291,856	
		<u>496,856</u>		<u>296,563</u>	
CREDITORS					
Amounts falling due within one year	7	109,746		30,702	
		<u>109,746</u>		<u>30,702</u>	
NET CURRENT ASSETS			<u>387,110</u>		<u>265,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>474,989</u>		<u>370,483</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>474,888</u>		<u>370,382</u>
SHAREHOLDERS' FUNDS			<u>474,989</u>		<u>370,483</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 July 2018 and were signed by:

Mrs L Grant Colquhoun - Director



The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Pitter Patters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 39 (2017 - 32).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	58,500
AMORTISATION	
At 1 April 2017 and 31 March 2018	58,500
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	-

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2017 and 31 March 2018	34,133	31,785	39,170	61,889	166,977
DEPRECIATION					
At 1 April 2017	-	15,630	30,372	16,353	62,355
Charge for year	-	4,039	1,320	11,384	16,743
At 31 March 2018	-	19,669	31,692	27,737	79,098
NET BOOK VALUE					
At 31 March 2018	34,133	12,116	7,478	34,152	87,879
At 31 March 2017	34,133	16,155	8,798	45,536	104,622

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Other debtors	3,564	4,207

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	15,001	-
Taxation and social security	45,773	25,804
Other creditors	48,972	4,898
	<u>109,746</u>	<u>30,702</u>