

Pitter Patters Limited

for the year ended 31 March 2005



Registration Number : 03893607

Pitter Patters Limited

**Financial Statements
for the year ended 31 March 2005**

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Pitter Patters Limited

**Abbreviated Balance Sheet
as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed Assets					
Intangible assets			35,100		40,950
Tangible assets			20,201		21,224
			<u>55,301</u>		<u>62,174</u>
Current Assets					
Stocks		500		500	
Debtors		4,313		2,844	
Cash at bank and in hand		184,347		203,584	
		<u>189,160</u>		<u>206,928</u>	
Creditors: amounts falling due within one year		<u>(22,038)</u>		<u>(60,272)</u>	
			<u>167,122</u>		<u>146,656</u>
			<u>222,423</u>		<u>208,830</u>
Capital and Reserves					
Called up share capital	2		100		100
Profit and loss account			<u>222,323</u>		<u>208,730</u>
Shareholders' Funds			<u>222,423</u>		<u>208,830</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Pitter Patters Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985:

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

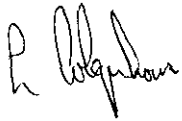
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 6 June 2005 and signed on its behalf by



L Colquhoun
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

Pitter Patters Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2005**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Toys	-	25% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Building renovations	-	nil

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Share capital

	2005	2004
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>