

Pitter Patters Limited

**Abbreviated Accounts
for the year ended 31 March 2004**

Registration Number : 03893607



Pitter Patters Limited

**Financial Statements
for the year ended 31 March 2004**

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Pitter Patters Limited

**Abbreviated Balance Sheet
as at 31 March 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed Assets					
Intangible assets	2		40,950		46,800
Tangible assets	3		21,224		18,794
			<u>62,174</u>		<u>65,594</u>
Current Assets					
Stocks		500		425	
Debtors		2,844		111,493	
Cash at bank and in hand		203,584		11,179	
		<u>206,928</u>		<u>123,097</u>	
Creditors: amounts falling due within one year		<u>(60,272)</u>		<u>(21,191)</u>	
			<u>146,656</u>		<u>101,906</u>
			<u>208,830</u>		<u>167,500</u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			<u>208,730</u>		<u>167,400</u>
Shareholders' Funds			<u>208,830</u>		<u>167,500</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Pitter Patters Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that I acknowledge my responsibilities for:

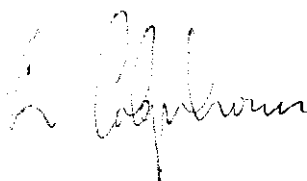
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 9 June 2004 and signed on its behalf by

L Colquhoun
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Pitter Patters Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Toys	-	25% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Building renovations	-	nil

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

Pitter Patters Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2004**

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2. Intangible fixed assets

	Goodwill	Total
	£	£
At 1 April 2003		
At 31 March 2004	58,500	58,500
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 April 2003	11,700	11,700
Charge for year	5,850	5,850
	<u> </u>	<u> </u>
At 31 March 2004	17,550	17,550
	<u> </u>	<u> </u>
Net book values		
At 31 March 2004	40,950	40,950
	<u> </u>	<u> </u>
At 31 March 2003	46,800	46,800
	<u> </u>	<u> </u>

Pitter Patters Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2004**

..... continued

3. Tangible fixed assets

	Toys	Fixtures, fittings equipment	Building Renovations	Total
	£	£	£	£
Cost				
At 1 April 2003	4,673	11,770	8,338	24,781
Additions	-	4,937	-	4,937
At 31 March 2004	4,673	16,707	8,338	29,718
Depreciation				
At 1 April 2003	2,702	3,285	-	5,987
Charge for the year	493	2,014	-	2,507
At 31 March 2004	3,195	5,299	-	8,494
Net book values				
At 31 March 2004	1,478	11,408	8,338	21,224
At 31 March 2003	1,971	8,485	8,338	18,794

4. Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100