

South Eastern Circuit Bar Mess Foundation

(A Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2018

PAGES FOR FILING WITH REGISTRAR

South Eastern Circuit Bar Mess Foundation
(A Company Limited by Guarantee)
Company Information

Directors	Philip Brook Smith QC Oscar del Fabbro Sarah Clarke
Secretary	Mr O del Fabbro
Company number	03892607
Registered office	Suite 23, 30 St Dunstan's Street Canterbury Kent CT2 8HG
Accountants	Kingston Smith LLP Devonshire House 60 Goswell Road London United Kingdom EC1M 7AD
Bankers	HSBC Bank plc 431 Oxford Street London W1C 2DA

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(A Company Limited by Guarantee)
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South Eastern Circuit Bar Mess Foundation
(A Company Limited by Guarantee)
Balance Sheet

As at 31 March 2018

		2018		2017	
	Notes	£	£	£	£
Current assets					
Debtors	2	4,315		7,449	
Cash at bank and in hand		-		52,560	
		<u>4,315</u>		<u>60,009</u>	
Creditors: amounts falling due within one year	3	<u>(2,270)</u>		<u>(33,473)</u>	
Net current assets			2,045		26,536
			<u>2,045</u>		<u>26,536</u>
Capital and reserves					
Profit and loss reserves			2,045		26,536
			<u>2,045</u>		<u>26,536</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 6 December 2018 and are signed on its behalf by:

Oscar del Fabbro
Director

Company Registration No. 03892607

South Eastern Circuit Bar Mess Foundation (A Company Limited by Guarantee)

Notes to the Financial Statements

For the year ended 31 March 2018

1 Accounting policies

Company information

South Eastern Circuit Bar Mess Foundation is a private company limited by shares incorporated in England and Wales. The registered office is Suite 23, 30 St Dunstan's Street, Canterbury, Kent, CT2 8HG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company is supported by South Eastern Circuit Bar Mess (SECBM). Losses are covered by subventions from SECBM to enable the company to meet its cash requirements. The board of SECBM has provided assurances that SECBM will continue to support the company financially until the company's financial situation improves to the extent that such support is no longer necessary. It is on the basis of this continuing financial support that the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.3 Turnover

Turnover represents amounts receivable for course fees, sponsorship and SECBM subvention.

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.5 Financial instruments

Basic financial instruments are measured at amortised cost. The company has no other financial instruments or basic financial instruments in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The company is a charity for tax purposes in line with Paragraph 1 of Schedule 6 of the Finance Act 2010.

South Eastern Circuit Bar Mess Foundation
(A Company Limited by Guarantee)
Notes to the Financial Statements (Continued)

For the year ended 31 March 2018

2 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	4,315	7,449
	<u> </u>	<u> </u>

Included within Other debtors is £344 (2017 - £nil) due from SECBM (South Eastern Circuit Bar Mess).

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	2,270	33,473
	<u> </u>	<u> </u>

Included within Other creditors is £nil (2017 - £31,410) due to SECBM (South Eastern Circuit Bar Mess).

4 Company status

South Eastern Circuit Bar Mess Foundation is a company limited by guarantee. Each of the members is liable to contribute up to £1 to the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.